



Board Appointments LSE – December 2013

Mining

Asia Resource Minerals Plc
Central Asia Metals Plc
Central Rand Gold Plc
Chaarat Gold Holdings Ltd
Kemin Resources Plc
Pan African Resources Plc
Rio Tinto Plc
Strategic Minerals Plc
Sula Iron & Gold Plc

Asia Resource Minerals Plc

In keeping with the Board's commitment to restructure the Board and appoint an Independent Chairman, Asia Resource Minerals plc has announced the following Board changes.

Chris Walton has joined the Board as an Independent Non-Executive Director and will become Chairman of the Board of the Company on completion of the separation transaction, which the Company expects to take place by the end of January 2014. Following completion of the separation transaction Samin Tan will remain a Non-Executive Director of the Company.

Chris previously served as Chairman of Goldenport Holdings Inc and Lothian Buses plc. In addition he serves as Senior Independent Director and Audit Chairman of Rockhopper Exploration plc, and as Audit Chairman of the Kazakhstan State Railways (KTZ). He is also a Non-Executive Director of the Institute of Directors and a Non-Executive Member of the Audit and Risk Committee for the Department for Culture, Media and Sport. Prior to taking up his Non-Executive appointments, Chris served as Finance Director and Chief Financial Officer of EasyJet plc from 1999-2005. Prior to that, he had a varied career encompassing roles in the mining, logistics and airline industries.

Nick Salmon has also joined the board as an Independent Non-Executive Director and on 1 February 2014 will become the Senior Independent Director of the Company.

Nick is currently the Senior Independent Director of United Utilities Group plc, having held this position since 2007. He was Chief Executive of Cookson Group plc from 2004 to 2012 when he stepped down on completion of the group's successful demerger. Prior to this he was the Executive Vice President of Alstom SA, Chief Executive of Babcock International plc and held senior positions in the power station construction industry with GEC (UK) and CLP (Hong Kong). Through his career, Nick has gained a wealth of international experience and

held global responsibility for businesses across multiple jurisdictions.

Sir Julian Horn-Smith, the current Deputy Chairman and Senior Independent Director, has informed the Board that he will be stepping down as Non-Executive Director on 31 January 2014.

Steve Shapiro, an Independent Non-Executive Director, has also informed the Board that he will not be standing for re-election at the next Annual General Meeting of the Company.

Samin Tan, chairman of Asia Resource Minerals said, "As Chairman, I welcome the appointments of these two well-qualified Non-Executives and look forward to working with them as we restructure the board. I would also like to extend a big thank you to Sir Julian Horn-Smith. As Deputy Chairman Julian has provided tremendous support both to me and the Board as a whole and played a substantial role in the short albeit difficult journey of the Company over the past couple of years. On behalf of the Board, I wish him well with his future plans."

Sir Julian Horn-Smith, Senior Independent Director said, "It has been a privilege for me to have played a part in the transition into Asia Resource Minerals with its focus on Berau. As I hand over my responsibilities as Senior Independent Director, I am delighted that the Board has been strengthened to the extent it has."

Nick von Schirnding, Chief Executive of Asia Resource Minerals said, "I am delighted to welcome Chris and Nick to our Board. They both bring a great deal of experience to the Company and they join at an exciting and critical point in our journey."

Central Asia Metals Plc

Central Asia Metals plc, a copper producing company focussed on base metals in Central Asia, has announced the appointment of Mr Kenges Rakishev as a Non-Executive Director of the Company.

Mr Rakishev's appointment follows the transfer of the remaining 40 per cent of the Kounrad Copper Company LLP in Kazakhstan.

Mr Rakishev is a prominent business leader in Kazakhstan. He serves as chairman of the board of directors for a number of large companies including SAT & Company, a diversified industrial holding company, Jinsheng SAT (Tianjin) Commercial and Trading Co. Ltd, Baicheng Jinsheng Nickel Industry Co. Ltd, Taonan City Jinsheng Metallurgical Products Co. Ltd, Ulanhot Jinyuanda Heavy Chemical Industry Co., Ltd. He also serves as chairman of NASDAQ-listed Net Element International, Inc. (NETE). He is a founder of Genesis Angels, a private investment fund dedicated to early stage advanced technology companies. Mr Rakishev holds a B.A. (Law) from the Kazakh State Law Academy and a B.A (International Economics) from the Kazakh Economic University. He also holds an AMP Diploma from Oxford University.

Mr Rakishev's appointment will allow the Company to further capitalise on his relationships, experience and expertise, supporting the Company's strategy going forwards.

Nigel Hurst-Brown, Non-Executive Chairman commented: "I am very pleased to

welcome Kenges to the Board. He brings a wealth of experience and knowledge of Kazakhstan's business environment, and we look forward to his contribution to the continued development of the Company."

Central Rand Gold Plc

Central Rand Gold Plc has announced that Mr Jason Hou has been appointed to the Board of Directors of Central Rand Gold as a Non-Executive Director.

Mr Hou (age: 27) is the sole Director of Redstone Capital Limited. Mr Hou has a professional background in the finance and accounting sectors. He is a Non-Executive Director of Mandalong Resources Limited, a resources company focused on gold exploration in Australia that was listed on the ASX in 2012. Mr Hou is also a co-founder of Austinvestments Global Consulting Proprietary Limited, an investment consultancy sourcing equity investment and mining projects for Australian resources companies. Mr Hou played a leading role in the A\$110 million listing of Stonewall Resources Limited on the ASX.

Chaarat Gold Holdings Ltd

Chaarat Gold Holdings Ltd, the AIM quoted gold exploration and development company with assets in the Kyrgyz Republic, has announced following a Board meeting held on 10 December 2013, the appointment of Richard Rae as a Non-Executive Director of the Company.

Richard is an experienced City professional who brings his contacts and in depth understanding of the equity markets to the Board of Chaarat which will assist in the Company's engagement and communication with its shareholders.

As a managing director of ABN AMRO, Richard was responsible for the team engaged in research, sales and trading of Mid and SmallCap equities. In this role and before that as Head of UK Smaller Companies Research & Sales, he managed the liaison with the corporate broking and financial advisory departments.

He is a Non-Executive Director and member of the Audit Committee of Aberforth Smaller Companies Investment Trust plc, the largest investment trust within the UK Smaller Company sector.

A Chartered Accountant, Richard will join Chaarat's Audit and Remuneration Committees.

Dekel Golan, CEO of Chaarat, commented: "I am delighted to welcome Richard to the Board. We understand the importance of working on our engagement with shareholders and communicating Chaarat's compelling investment case. Richard's experience will be invaluable in these efforts. The appointment of an additional Non Executive Director to our Board comes at a time when Mac DeGuire is moving into an Executive role as Project Manager of the Definitive Feasibility Study."

Kemin Resources Plc

Kemin Resources plc, the tungsten and molybdenum exploration and development company with substantial interests in Kazakhstan, has announced the appointment of Neil Herbert to the board as an Independent Non-Executive Director.

Neil is a Fellow of the Association of Chartered Certified Accountants and has

over 20 years of experience in finance. He has been involved in the management of mining and exploration companies for over 15 years and, until October 2013, was Co-Chairman and Managing Director of AIM quoted Polo Resources Limited, a natural resources and mine development investment company. Prior to this, he was Financial Director for UraMin Inc., an African focussed uranium exploration company, from 2005-2007 during which period he worked to float the company on AIM and the Toronto Stock Exchange in 2006, raise c.US\$400 million in equity financing and negotiate the sale of the group to Areva for US\$2.5 billion.

Neil has also held board positions at several other resource companies where he has been involved in managing numerous acquisitions, disposals, stock market listings and fundraisings. Neil holds a Joint Honours Degree in Economics and Economic History from the University of Leicester.

Ashar Qureshi, Non-Executive Director, commented: "We are delighted to welcome Neil as a Non-Executive Director of the Company; his wealth of experience of working with natural resource companies and the public equity markets will be of significant benefit to the Company as it looks to continue its development."

Neil Herbert, newly appointed Non-Executive Director, commented: "I am very pleased to join the Board of Kemin at this important stage in its development of its tungsten-molybdenum project and look forward to working with the Board and management as we progress to complete the definitive feasibility study and beyond."

Pan African Resources Plc

Pan African, the African focused precious metals producer, has announced the appointment of Thabo Mosololi as an Independent Non-Executive Director.

Mr Mosololi brings a wealth of experience in corporate governance and audit. He started his career at KPMG, and since 1999 has served on a variety of boards as member and chairman of audit committees in the resources sector and other industries in South Africa.

Keith Spencer, Chairman of the Board, commented: "The Board is delighted to welcome Thabo to the Company. With the growth that Pan African has experienced over the past few years, it is important to the Board that we continue to run the business with integrity and in accordance with the highest standards of corporate governance practice and Thabo's appointment further reinforces the board's strength in this area."

Rio Tinto Plc

Rio Tinto has appointed Greg Lilleyman as the new Group Executive, Technology & Innovation (T&I) following the retirement of Preston Chiaro at the end of March 2014. Greg's appointment is effective from 1 January 2014.

Preston Chiaro joined Rio Tinto in 1991 as Vice President, Technical Services, at Kennecott Utah Copper's Bingham Canyon mine. Since then, Preston has held a variety of senior roles, including Vice President and General Manager of the Boron Operations in California, Chief Executive of Borax and Chief Executive of Rio Tinto's then combined Energy and Minerals product groups. In 2009, Preston was appointed Group Executive Technology & Innovation.

Rio Tinto Chief Executive Sam Walsh said: "Under Preston's leadership, our industry-leading T&I group has developed and delivered numerous innovations, including the growth of our ground-breaking Mine of the Future™ programme, which have created sustainable value for our shareholders by ensuring Rio Tinto has a competitive advantage in the way we operate. I would like to thank Preston for his skillful leadership of the T&I Group and his wider contribution to Rio Tinto and the Executive Committee over a number of years."

Greg Lilleyman, a mining engineer by profession, has been with Rio Tinto for 23 years, mainly with the iron ore business in Australia and Canada. As President Pilbara Operations, Greg oversaw the successful development of numerous technology driven improvements, including autonomous trucks, drills and trains. Since becoming head of Productivity Improvement in T&I in August 2013, Greg has led all aspects of productivity improvement across the Group.

Sam Walsh said: "I'm delighted Greg will be joining my Executive Committee and I know from having worked with Greg for a number of years that he will make a valuable contribution to my senior team. His task will be to ensure that Rio Tinto remains at the forefront of developing and deploying sector leading technologies that change the way we look at mineral deposits, make our operations safer, help us manage costs and respond to environmental imperatives. A task I'm sure he will relish."

Strategic Minerals Plc

Strategic Minerals Plc, the magnetite iron ore producer and exploration company, has announced the appointment of Mr Peter Stephens to the Board as Non-Executive Director. In 2013 and 2012 Peter was short listed for Grant Thornton's Non-Executive Director of the year.

Since 2001 he has been working as a venture capitalist. He is a founding shareholder of Desire Petroleum plc and is a Non-Executive Director GeTech Group plc, which is quoted on AIM, and Chairman of Etherstack (quoted on the ASX). He is also Chairman and CIO of Cavendish Ware, a London based IFA and SIPP manager with approximately £80 million under management and a director and major shareholder in four other UK ventures including Scott Dunn. Peter was previously Head of European Equities Sales at Salomon Brothers and Credit Lyonnais. He has dealt with and advised many of the leading investment managers in the UK over the past 20 years. Peter holds a M.A. in Jurisprudence from Oxford University and qualified as a Barrister in 1978.

James Fyfe, Executive Chairman of the Company, said: "We are delighted to have a Non-Executive Director of Peter's quality and experience joining our Board. His extensive background in AIM listed companies will be a real asset for Strategic going forward. Combined with George Cardona we now have a high quality Non-Executive Director team."

Sula Iron & Gold Plc

Sula Iron & Gold plc, a multi-commodity exploration company focussed on Sierra Leone, has announced the appointment of Mr Andrew Dacey as Non-Executive Technical Director. Additionally, Mr Gareth O'Donovan will step down from the Board in order to focus on his other work commitments. The appointment of Mr Dacey strengthens the Board as the Company continues to develop its wholly

owned 153 sq km Ferensola Project, located in the northern part of the Sula-Kangari Greenstone Belt in Sierra Leone ('Ferensola' or the 'Project'), which is highly prospective for both iron and gold.

Mr Dacey is an experienced geologist and mining analyst with over 18 years' experience in the mining sector and is a Partner at Momentum Advisors (UK) LLP, a management consultancy focused on the natural resource sectors. Mr Dacey has worked throughout the world for numerous junior resource companies; in 2002 he discovered the Golden Hills 3.3Moz Au-equivalent project in Mongolia and in 2005 he co-founded Lydian International (TSX:LYD). He graduated with a degree in Geology from Victoria University, New Zealand and completed a Masters of Economic Geology at CODES, Tasmania, Australia. He is a Fellow of the IOM3, a Registered Professional Geologist and on the committee of the Association of Mining Analysts.

As a Managing Director of mining consultancy company SRK Exploration Services Ltd., ('SRK'), which outlined the initial exploration target of 500Mt at 30.4% iron in magnetite and 55% iron in haematite at Ferensola, Mr O'Donovan will continue to provide technical assistance to the Project and the Company. It is as a result of these commitments to SRK that Mr O'Donovan has to step down from the Board of Sula.

Chief Executive Nick Warrell commented: "I am delighted to welcome Andrew to the Board of Sula at what is a very exciting time for the Company. Following a gold exploration programme in November 2013 at our flagship Ferensola Project in Sierra Leone, which aimed to prove up the mineralisation potential by targeting the source of placer gold, we are on track to announce these results in Q1 2014 and hope to utilise these to plan future exploration work. Furthermore, we continue to maintain a dual exploration programme and remain focussed on delineating a maiden JORC compliant resource in 2014, targeting iron mineralisation which is proven to extend from African Minerals Limited's 12.8Btn Tonkolili iron mine. With significant activity planned for 2014, I am confident that Andrew's depth of experience in the gold and iron ore sectors coupled with his understanding at a corporate level will prove invaluable. I would also like to thank Gareth for all of his hard work and contribution to the Company. Gareth has proved instrumental in helping us to define the resource potential of the Project, by identifying five target areas for hard rock gold mineralisation in addition to underpinning the consistently high grade iron mineralisation present in our licence area. I wish him well for his future endeavours and look forward to continuing to work with SRK going forward."