



Board Appointments LSE – September 2014

Oil

Aminex Plc
Eland Oil & Gas Plc
Maple Energy Plc
Max Petroleum Plc
Nighthawk Energy Plc
Northern Petroleum Plc
Sound Oil Plc
Trinity Exploration & Production
Union Jack Oil Plc
Zoltav Resources Plc

Aminex Plc

The Board of Aminex PLC has announced the appointment of Mr. Tom Mackay as a Non-Executive Director of the Company. He is a Geologist/Petroleum Engineer with a successful career in petroleum operations, management and financing. With a BSc (Hons) in Geology from Durham University, he began his career as a Petroleum Engineer with Shell and subsequently moved on to Clyde Petroleum PLC where he became Manager at Existing Ventures until it was acquired by Gulf Canada in 1997. Since then he has been an active petroleum consultant on acquisition and new venture projects with a wide range of clients, including Petrofac and Enquest. For a period he served as CEO of a private E&P company, Oil Quest, and from 2002-2007 he held senior management positions at Stratic Energy Corporation. He is currently a Partner in Gemini Oil & Gas Advisors LLP which acts as technical and financial advisor to the Gemini Oil & Gas Funds, investing in global appraisal and development projects. Mr. Mackay will be proposed for election at next year's AGM .

The Aminex Board is conducting an overall review of its constitution and composition following the appointment of new senior management last year. Changes have already been implemented at the Executive level and further changes at the Non-Executive level are likely to be completed by the end of this year.

Aminex chairman Brian Hall said: "We are very pleased to welcome Tom to our Board and believe he will make a strong contribution. His long experience of international petroleum operations with both large and small companies is matched by his in-depth knowledge of financing oil and gas projects."

Eland Oil & Gas Plc

Eland Oil & Gas, the oil and gas exploration, development and production company with an initial focus on Nigeria and West Africa, has announced that Mr. George Maxwell has been appointed as Chief Executive Officer.

Mr. Maxwell was formerly Chief Financial Officer of Eland and is a Founder Director of the Company. Prior to this, he was General Manager for Addax in Nigeria, responsible for finance, fiscal and commercial activities.

Mr. Les Blair will step down from the Board and as CEO to assume the new role of Strategic Advisor to the Company. The role, reporting to the CEO, will be to promote the Company within Nigeria, to undertake certain partner and Government related tasks on behalf of the Company and to support the CEO in specific strategic objectives.

The Board has also announced the appointment of Mr. Louis Castro as Chief Financial Officer of the Company. Prior to his appointment as CFO, he was a Non-Executive Director of Eland and Chair of the Audit Committee. He has been a Director of the Company since August 2012.

Mr. Castro is a Fellow of the Institute of Chartered Accountants in England and Wales, having trained with Cooper and Lybrand, now PWC. He has over 25 years' experience of investment banking with a focus on advising companies worldwide in the oil & gas and mining sectors. Most recently he has been the Managing Director of Northland Capital Partners.

As part of the transition, Mr. Harry Wilson has assumed the position of Executive Chairman.

Mr Harry Wilson, Executive Chairman, commented: "With production having recommenced and the recent acquisition of Ubima, our focus is now on maximising the value of our portfolio and delivering strong shareholder returns. This requires a reshaping of the senior management team and the creation of an important new Strategic Advisor role. From inception of the Company, George has demonstrated exceptional commercial judgement and I am pleased that he is stepping up to lead the Company. Since joining the Company two years ago, Louis has also proven his capability to become CFO. I believe that George and Louis will together form a strong team which has the right blend of operational, commercial and financial experience to take the Company to the next stage of its development. The new in-country Strategic Advisor role recognises our need to effectively liaise with our partners and Government, and promote the Company in Nigeria. Les will remain resident in Nigeria where he has an acknowledged presence and deep connections in Nigeria's oil & gas industry. He is particularly well placed to assume this important role."

Mr Les Blair Founder and former CEO commented: "In the past four years we have succeeded in completing two very attractive asset acquisitions and bringing one, OML 40, into production. Now is a good time to refocus our individual energies into the development of these assets to their full potential".

Eland Oil & Gas Plc has also announced the resignation of Andrew Bartlett from his position as a Non-Executive Director of the Company and have thanked him for all his work and contribution to the Company since 2012. They have announced the appointment of Dr Richard Norris as Non-Executive Director of the Company to replace him. Richard joins the Board and will represent Helios Natural Resources, a significant shareholder in Eland.

Dr Richard Norris has over 25 years' oil and gas experience and is currently Upstream Adviser to Helios Investment Partners. In his early career, he held the position of Reservoir Engineer at Elf Aquitaine, subsequently Total, covering upstream operations, reserves, new ventures and economic strategy over a ten year period in France and Angola. Later he established the Technical Director role at BNP Paribas in its European oil and gas structured finance group. More recently he was General Operations Manager for Geopetrol and subsequently in 2010-2011 was CEO and President of the TSX listed Candax Energy.

Richard holds a PhD in Petroleum Engineering and an MSc in Petroleum Geology from Imperial College London as well as a BSc in Geology.

Maple Energy Plc

Maple Energy plc, an integrated energy company with assets in Peru, has announced the resignation of Mr. Tony L. Hines from his position as Executive Director and officer of the Company and the resignation of Mr. Ricardo Vega Llona from his position as Non-Executive Director of the Company.

Mr. Hines will continue to serve as General Manager of Maple Gas Corporation del Perú S.R.L. and Mr. Vega Llona will continue to serve as Director of The Maple Companies, Limited, both of which are subsidiaries of Maple. Mr. Vega Llona will also remain active with the Company's Board as an observer.

The Company has also announced that Mr. Michel Meeùs and Mr. Gerardo Sepúlveda have been appointed to serve as Directors on the Company's Board. They will serve as Non-Executive Directors.

Mr. Meeùs, 62, has been a Director of Alcogroup S.A. and Alcogroup Holding since 2007, a company engaged in the sales of biofuel with over \$1 billion of annual sales. He also serves as Managing Director of Alcodis S.A. (through Solis Mngt S.A.), a 100% subsidiary of Alcogroup S.A., which is a biofuel leader in the EU with a turnover of over € 420 million in 2013. He is also on the Board of Alcobiofuels SA since 2013, a company producing 200,000 cbm per annum of ethanol. Mr. Meeùs was appointed as a Director of Cadogan Petroleum in 2014 and currently serves as Chairman of the Board of Theolia SA, a company based in France engaging in the wind energy business with operations in Germany, France, Morocco and Italy. His career started at Chase Manhattan, in Brussels and London, as a corporate financier. Thereafter he moved to Security Pacific Bank in London and subsequently worked as a Managing Director in Private Equity with Electra Kingsway. He will bring strong expertise in both the Ethanol industry and Finance. He holds a Diplome d'Humanités Greco Latines from College St. Michel and is graduated from l'Ecole Supérieure de Commerce de Lille.

Mr. Sepúlveda, 49, is a founding partner of First Capital Inversiones y Asesorías Ltda., an investment banking boutique based in Santiago, Lima and Miami and has led transactions valued in excess of US\$5 billion dollars. He is co-founding partner of Latin America Enterprise Fund Managers, LLC, a Miami-based company that manages approximately US\$400 million invested exclusively in Colombia's oil, gas and forestry industries and was also a co-founding partner of The Latin America Enterprise Fund I & II which had approximately US\$500 million under management, with offices in Chile, Brazil, Peru and Mexico. He has also served as Deputy to the CEO of Nueva Management Ltd., the Latin American investment vehicle of the Schmidheiny Group of Switzerland with assets under management in excess of US\$1 billion. He has served as Board Member of various companies in the South American region and has been the Past President Chile of the US Chamber of Commerce. He holds a DPA from the Escuela de Negocios de Valparaiso, Universidad Adolfo Ibañez, Santiago, Chile, and a BA and CPA from Universidad de Santiago de Chile.

Carlos Palacios Rey, Chairman of Maple, commented: "We are extremely pleased to announce the appointment of two new outstanding Directors in Michel Meeus and Ricardo Sepúlveda. The addition of these two experienced and highly competent business leaders is a strong step towards the Company bolstering its current position and executing on seeking optimal outcomes currently available to the Company. While we are grateful to Tony and Ricardo for their dedication, contribution and

commitment to the Company and sorry to lose them as Directors, we look forward to working with them on an ongoing basis in their alternative roles."

Max Petroleum Plc

Max Petroleum Plc, an oil and gas company focused on Kazakhstan, has announced the appointment of John (Iain) Alexander Patrick as a Non-Executive Director.

Mr Patrick, 57, has extensive experience in the international oil and gas industry. His background is in law, and he currently serves as a Non-Executive Director on the boards of Wessex Exploration Plc, Madagascar Oil Limited and Leni Gas & Oil PLC. His career has included legal, commercial and leadership roles in several independent oil companies including Monument Oil and Gas PLC and Gulf Keystone Petroleum (UK) Limited.

Commenting on the appointment, James A Jeffs, Executive Chairman, said, "We are delighted to welcome Iain to the Board, bringing as he does extensive industry and commercial experience."

Nighthawk Energy Plc

Nighthawk, the US focused oil development and production, has announced that Stephen Gutteridge had informed the Company of his intention to step down from his position as Executive Chairman.

The Company has announced that Richard ("Rick") W. McCullough has been appointed as Executive Chairman and will be based in Denver, USA.

Rick has over 30 years' experience in the US energy and oil and gas industries with over 20 years at the executive level. He served with PDC Energy Inc. as Chief Financial Officer from 2006 to 2008 and as Chief Executive and then Chairman from 2008 until 2011, where he led a strategic turnaround resulting in an almost four-fold increase in share price. In 2011, he was named as CEO of the year for US mid-cap companies by Investor Relations Magazine. PDC Energy is a NASDAQ listed, independent oil and gas company operating in Colorado and the Marcellus Shale in West Virginia, with a current market capitalization of US\$1.9 billion.

Prior to joining PDC Energy, Rick served as President and Chief Executive Officer at Gasource, LLC and as an investment banker at JP Morgan. During his career, he has led teams in completing over three billion dollars of transactions in the energy markets.

Stephen has been Executive Chairman since January 2012. Over the past two years Nighthawk has built a strong foundation for further success with attractive assets, good production levels and strong operating cash-flow, and the US operation has grown to achieve critical mass. He has been working with Rick in recent weeks to expedite an efficient handover of responsibilities.

Stephen Gutteridge, Chairman of Nighthawk, commented: "As signaled earlier this year, we are restructuring the Board so as to move the focus of executive responsibility to the US where the Company operates. Our Denver team has delivered significant success over the past two years and built a US company that has good future prospects. Rick brings a wealth of experience to the Company and a strong track record of delivering growth married to disciplined risk management, efficient capital employment and transaction experience. Having stabilized the business and overseen a successful turnaround, I'm confident that I am stepping down with Nighthawk well-positioned to enjoy a period of strong growth and value creation."

Rick McCullough, Chairman-elect of Nighthawk, commented: "I am looking forward

to working with the Nighthawk Board and team in Denver and the UK to build further on the successes achieved since 2012 and to drive further value from the substantial opportunities available to Nighthawk in its next stage of development."

Johan Claesson, Non-Executive Director of Nighthawk, commented: "I have worked with Stephen and the board since Nighthawk's restructuring and refinancing of early 2012, a process in which Stephen was instrumental. Stephen has worked with both shareholders and the operational team and has been a key contributor to Nighthawk's achievements during this time. With his open mind, good business sense, as well as an objective of considering the interests of all shareholders alike, Stephen has created an atmosphere of trust and credibility for Nighthawk, which I believe is one of the key factors for success in companies with growth ambitions. On behalf of all shareholders, the Board and the Company, I would like to wish Stephen every success going forward and I am confident that he will find other situations where he can bring his skills to bear in creating shareholder value. Looking forward, I am pleased that we have secured a new Chairman in Rick McCullough. Rick brings with him a strong track record in growing cash flow and value in the exploration and production space and I look forward to working closely with him."

Northern Petroleum Plc

Northern Petroleum, the AIM quoted oil company focusing on production led growth, has announced that Graham Heard, the Company's Exploration and Technical Director, has given notice of his intention to retire from the Company. Graham will retire from employment and step down from the Board at the end of this year.

Northern Petroleum have also announced that Paul Lafferty will join the senior management of the Company as Chief Operating Officer. Paul joins the Company from the exploration and production division of E.ON, where he held the role of General Manger of Operations, with responsibility for global production operations. He holds an honours degree in Technology and has over 30 years experience in the oil and gas industry. He started his career as a facilities engineer and has subsequently held various managerial positions in both the development and production areas of the industry.

Keith Bush, Chief Executive Officer, commented: "Paul's recruitment has significantly strengthened our production and operations expertise in line with our strategic direction of production led growth. I welcome him to the Company and look forward to working with him to build a significant production base in the future."

Jon Murphy, Chairman, commented: "Graham has made a tremendous contribution to Northern Petroleum over the past 12 years, both with his technical expertise and the leadership that he has provided to the staff. He will be missed around the office and I wish him well for the future."

Sound Oil Plc

Sound Oil, the Mediterranean focused upstream oil and gas company, has announced that Luca Madeddu, Sound Oil's Italian Managing Director, has been appointed to the Board.

Luca has been with Sound Oil since 2012 and brings over 24 years of experience in the upstream oil and gas industry with ENI, the major integrated energy company. He is a reservoir geologist by background and has extensive experience in hydrocarbon production, field development, petroleum engineering, supply chain management and reservoir engineering. He has managed large teams in complex operations in sensitive onshore and offshore environments and has worked in Italy, Venezuela, Nigeria, Indonesia, UK and Congo.

Luca holds a Degree in Geology from Milan University and is a member of the Society of Petroleum Engineers (SPE).

Simon Davies, Sound Oil's Chairman, commented: "Luca is a core part of the Sound Oil team and has made a significant contribution to the development of our exciting Italian portfolio. I am delighted that he is joining the Board."

Union Jack Oil Plc

Union Jack Oil, a hydrocarbon exploration company with a focus on drilling and development opportunities in the United Kingdom onshore oil and gas sector, has announced the following Board changes.

Martin Durham, Non-Executive Director, is stepping down. He has accepted a full time position with a joint venture partner and competitor and as a result there is potential for conflicts of interest. The Company has also appointed Graham Bull as a Non-Executive Director.

Graham, aged 68, is a geologist with 46 years of international oil and gas industry exploration experience. Following graduation from the University of Leicester in 1968 with a BSc Hons Geology he worked in Canada and held positions with Chevron, Dome Petroleum, Siebens Oil and Gas and Poco Petroleum and also provided exploration expertise to a Canadian drilling fund. He returned to the UK in 1982 taking the position as Chief Geologist to Sovereign Oil and Gas plc.

In addition, Graham has operated as a geological adviser for EnCore Oil plc (formerly OilQuest Resources plc), Premier Oil plc, Cirque Energy and DSM Energy.

He is currently an exploration geological consultant working on Northwest Europe offshore and onshore United Kingdom and other international areas. He is a member of the Petroleum Exploration Society of Great Britain, the American Association of Petroleum Geologists and a Fellow of the Geological Society of London.

Commenting, David Bramhill, Executive Chairman said: "The Board of Union Jack is sad that Martin is stepping down and we all wish him every success in his new role. We all thank him for his significant contributions to the Company since its inception which have extended far beyond the normal responsibilities expected of a Non-Executive Director. In addition, it is pleasing that Martin leaves the Company with a successful well result behind him in respect of the recently drilled Wressle-1 exploration well. It is the good fortune of Union Jack to have secured the services of Graham Bull to succeed Martin as a Non-Executive Director. Graham was instrumental in introducing two ventures, both resulting in discoveries to OilQuest Resources plc, a company founded by Joe O`Farrell and myself in the mid 2000's. Graham has already played an important part in the formation of Union Jack's current exploration portfolio including the introduction of the Wressle project to Union Jack. We welcome Graham to the team and look forward to him utilising his immense experience in helping to bring new ventures to the Company".

Trinity Exploration & Production

Trinity Exploration and Production, plc, the leading independent E&P company focused on Trinidad and Tobago, has announced that the Company's Chief Operating Officer Ian MacDonald, has elected to retire. Mr. MacDonald joined Trinity in 2007 and has been instrumental in the company's growth and evolution over the last seven years. Following a short transition period, the role will transfer to Craig McCallum.

Mr. McCallum brings to the role significant expertise with respect to operatorship, gas commercialisation, project and supply chain management. Most recently, he was Regional Director International for Centrica plc which included responsibility for their operations in Trinidad & Tobago comprising assets producing 65mmcf/d and a

development programme to commercialise c. 1.5Tcf of uncontracted gas. Prior to this, Craig was Netherlands country manager for Centrica, where he was responsible for overseeing production facilities with throughput of 350mmcf/d. This included management of numerous offshore wells (development and exploration) and sanction and execution of two greenfield operated gas developments. Previously, Craig held a number of operating and commercial roles focused on mature and stranded assets in the UK North Sea.

Craig's appointment concludes a significant internal re-organisation at Trinity designed to reduce costs and improve operating efficiency.

Joel "Monty" Pemberton, Chief Executive Officer of Trinity, commented: "I am delighted to welcome Craig to the role of Chief Operating Officer. His knowledge of Trinidad and Tobago, operational and commercial expertise, and in particular his track record of delivering greenfield development projects, are an ideal fit for Trinity at this stage in our development. Craig has significant international experience in the energy industry and we look forward to his joining our team and playing a key role in Trinity's evolution. The Board meanwhile would like to thank Ian for his dedicated service to Trinity. He possesses a wealth of industry knowledge which has helped the company in its transformation over the years. He will indeed be missed but we fully support and understand his decision to return to Canada to be with his family."

Zoltav Resources Plc

Zoltav, the CIS-focused oil and gas exploration and production company, has announced that Alastair Ferguson, a Non-Executive Director of the Company since 19 May 2014, has become an Executive Director.

Mr Ferguson has an extensive background in the oil and gas industry having held both technical and senior leadership roles in BP and TNK-BP. In particular, as a result of his time at TNK-BP he has considerable experience and knowledge of the Russian gas market which will be relevant following Zoltav's acquisition of the Bortovoy Licence in the Saratov Oblast in June 2014. He is a Non-Executive Director of JKX Oil and Gas plc, listed on the London Stock Exchange with assets in Eastern and Central Europe, and Kazmunaigaz Exploration and Production, an oil and gas exploration and production company focussed on the Caspian region in Kazakhstan. He was an Executive Vice-President Gas & Power with TNK-BP between 2003-2011 having successfully led its gas and power business in Russia and Ukraine. He continues to work in Moscow as an independent advisor on energy issues. Prior to that, he held a wide range of senior positions with BP during his 33-year career in the oil and gas industry.

As an Executive Director of Zoltav, based predominantly in Moscow, Alastair will assist in developing the Group's leadership function. He will oversee the development planning for both the Bortovoy and Koltogor Licences and the Company's acquisition strategy.

Symon Drake-Brockman, Executive Chairman, commented: "Alastair's highly relevant experience is valuable to Zoltav; so I am I am delighted that he has agreed to take on an executive role with the Company. We look forward to Alastair's contribution to the advancement of Zoltav's Koltogor and Bortovoy Licences and its acquisition strategy."