



Board Appointments LSE – October 2015

Oil

Bankers Petroleum Ltd
Oilex Ltd
Royal Dutch Shell Plc
Sirius Petroleum Plc
Quadrise Fuels International Plc

Bankers Petroleum Ltd

Bankers Petroleum Ltd. has announce the appointment of Kristofer ("Kris") Gustafsson to the position of Vice President, Production and Operations and Deputy General Director of Bankers Petroleum Albania Ltd.

"Over the last several years, as the leader of our production and technology groups in Albania, Kris has played an instrumental role in our transition of operations resulting in over \$8 dollars per barrel of cost savings," commented David French, President and Chief Executive Officer of Bankers Petroleum, "Kris has always been committed to innovative solutions to address complex and challenging issues. Our Board of Directors and Senior Management team is very pleased with Kris's appointment given his operational, business, and Albanian experience."

Mr. Gustafsson has a 15-year track record in both oil and gas development in Canada and Albania. Prior to being appointed as Vice President, Production and Operations, he held the role of Deputy General Director, Production and Operations at Bankers Albania and will continue to lead the in-country staff reporting to Mr. Leonidha Çobo, General Director, Albania and corporately to Mr. Suneel Gupta, Executive Vice President and Chief Operating Officer of Bankers Petroleum.

Mr. Gustafsson joined Bankers in 2009 as a Lead Petroleum Engineer tasked with applying the latest production technology from Canada to the operations in Albania. Since joining the team, he has held several senior roles including Senior Technical Manager and Technical Director. He began his career at Encana Corporation as a Production and Completions Engineer managing both light and heavy oil operations. He graduated from the University of Calgary with a Bachelor of Science in Chemical Engineering.

Oilex Ltd

Oilex Ltd has announced the appointment of Jonathan (Joe) Salomon as an Independent Non-Executive Director of the Company.

Mr Salomon has over 30 years experience working for upstream energy companies. He was previously the General Manger Exploration and New Ventures for Australia and then Vietnam at Murphy Oil Corporation, an independent international oil and gas company listed on the New York Stock Exchange. Prior to this, he was Global Head of Geoscience at RISC PL, an independent oil and gas consultancy firm. He acted in Executive Director roles for Strategic Energy Resources, Norwest Energy and

Nido Petroleum between 2000 and 2009. From 1990 until 1996, he was a Senior Explorationist for Ampolex and, after its takeover by Mobil, was New Exploration and Producing Ventures Team Leader for Mobil.

At various times in his career, he has acted as an independent consultant for a number of oil & gas companies, including New Standard Energy and Pacrim Energy. He first worked on Indian projects in 1994 while at Ampolex and since that time has maintained connection with the Indian industry, at various times bidding in India's exploration and field development rounds and working with Indian companies as joint venture partners, both in India and internationally. He graduated from the University of Southern Queensland with a Bachelor degree in Applied Science and is a member of the American Association of Petroleum Geologists, Petroleum Exploration Society of Australia and South East Asian Petroleum Exploration Society.

Royal Dutch Shell Plc

Royal Dutch Shell plc has announced the appointment of Maarten Wetselaar Integrated Gas Director with effect from January 1st, 2016.

Integrated Gas in Shell has grown into a business that generated \$11 billion of cash flow per year average over the last three years, compared to \$2 billion in 2009. Integrated Gas is now being established as stand-alone organisation in Shell, reflecting both its enlarged scale and investment potential. In this new role, he will become a member of the Executive Committee of Shell.

Maarten is a Dutch national and currently Executive Vice President of Integrated Gas, a business he leads from Singapore. He joined Shell in 1995 and has held a variety of Financial, Commercial and General Management roles in Downstream, Trading and Upstream. He has been based in the Netherlands, Brazil, Ghana, Dubai, Moscow, and Singapore over the course of his career. He holds a Master degree in Economics from Groningen University and a Post Doctorate Controllers degree from VU University of Amsterdam in the Netherlands. In his new role he will be based in the Netherlands at Shell headquarters. He is married with three children.

Sirius Petroleum Plc

Sirius Petroleum, the investing company focused on oil and gas exploration and development opportunities in Nigeria, has announced the appointment of Christopher (Chris) Neal as a Non-Executive Director. He has over 25 years experience in the City of London, initially in the gilt team at ICH Plc, before founding the bond repurchase desk at ICAP, the leading markets operator and provider of post-trade risk mitigation and information services.

Bobo Kuti, Chief Executive, said: "I very much look forward to working with Chris, who has been closely involved with the Company this past year, including as a long-term shareholder and supporter of the Company. Chris brings a wealth of business experience to the Board and has already added value in areas such as recruitment, finance and investor relations."

The company has also announced the appointment of Simon Hawkins as a Non-Executive Director.

Simon has 29 years experience working in oil and gas finance, having had nine years international experience with the Royal Dutch Shell group of companies in London, Netherlands and Nigeria followed by a successful career as an equity analyst at UBS, Dresdner Kleinwort, Ambrian Partners, MF Global and N+1 Singer. He joins the Company after two challenging years at Afren plc, where he was Global Head of Investor Relations. Simon is a member of the Chartered Institute of Public Finance & Accountancy, holds a BSc Econ (HONS) in Economics from the University of Wales

and a postgraduate certificate in Oil and Gas Financial Management from the University of North Texas. Simon was ranked number one by Thomson Extel for his coverage of European Gas while at UBS.

The Company has additionally announced the appointment of Simon Hawkins as Company Secretary.

Bobo Kuti, Chief Executive of Sirius Petroleum, commented: "I am delighted to welcome Simon to our Board. He is a highly respected Oil and Gas professional with a wealth of experience relevant to Sirius, particularly having worked in Port Harcourt as Finance Controller for Shell's Nigerian joint venture SPDC Nigeria."

Quadrise Fuels International Plc

Quadrise Fuels International plc is the emerging manufacturer and supplier of MSAR® emulsion fuels, a low cost alternative to heavy fuel oil (one of the world's largest fuel markets utilising over 450 million tons per annum) in the global shipping, refining and steam and power generation markets.

The company has announced the appointment of Mike Kirk as a Non-Executive Director of the Company.

Mike Kirk was previously Managing Director of Weber Shandwick Square Mile, a financial communications consultancy until July 2005. He joined Weber Shandwick from Cazenove, the UK investment bank, where he worked in the corporate finance department for more than 13 years, four of those as a partner of the firm. Whilst at Cazenove, he advised companies on a wide range of corporate issues including the demerger of Centrica plc from British Gas plc, the Lattice plc demerger from BG plc and the UK listings of John Wood Group plc and KBC Advanced Technologies plc. His early experience was in the energy and insurance sectors, having started his career at British Nuclear Fuels. He was also formerly a member of the Primary Markets Group of the London Stock Exchange. An engineer by profession, he has an MBA (Finance), a BSc (Hons) Chemical Engineering degree and an MSc in Nuclear Fuel Technology.

Mike is currently Non-Executive Chairman of First Wessex Housing Association and Non-Executive Chairman of Portsmouth Water. He was previously a Non-Executive Director of both KBC Advanced Technologies plc and KSK Power Ventur plc.

Commenting, Ian Williams, Executive Chairman of QFI, said: "Demonstrating that Quadrise Fuels can attract the very best of talent, we are delighted that Mike has agreed to join us. He will bring to the Quadrise board a unique blend of experience in both finance and technical businesses that he has helped to nurture and grow during complex corporate change. Expanding the board with someone of Mike's quality, at this time, as the business transitions to operations and revenue is invaluable and we look forward to welcoming him and the guidance that he will bring."