



Board Appointments LSE – November 2015

Mining

Anglo American Plc
Bacanora Minerals Ltd
Goldstone Resources Ltd
Stellar Diamonds Plc

Anglo American Plc

Anglo American plc has announced a number of senior management changes to enable dedicated focus on both the Group's Marketing business and the evolution of the strategy. Anglo American has also announced the decision by Paulo Castellari to step down from his position as CEO of Anglo American's iron ore business in Brazil to pursue other opportunities.

Peter Whitcutt has been appointed as CEO of Anglo American's Marketing business, having served as Group Director - Strategy, Business Development and Marketing since 2013. He will focus on delivering the full potential of the Marketing business which has delivered considerable commercial benefits to date that reflect product qualities and logistics tailored to customers' specific requirements.

Bruce Cleaver has been appointed Group Director - Strategy and Business Development, having served as Executive Head of Strategy and Corporate Affairs for De Beers, joining De Beers in 2005. His mandate includes the ongoing analysis of global economic and commodity specific trends to inform the Group's strategy in a more volatile market environment. He will continue to serve on the Board of De Beers, as a Non-Executive Director.

Gareth Mostyn, currently Chief Financial Officer of De Beers, has been appointed as Executive Head of Strategy and Corporate Affairs for De Beers. The appointments detailed above are effective 1 January 2016, although Gareth Mostyn will fulfil his year-end reporting commitments as CFO. The appointment of a new Chief Financial Officer of De Beers will be made in due course.

Mark Cutifani, Chief Executive of Anglo American, said: "The full potential of our Marketing business is clear and is ever more important to realise. Peter Whitcutt's leadership in identifying that potential based on long-term and mutually beneficial customer relationships and the quality of our product offering has proven the need for his efforts to now be focused entirely on this work. We welcome Bruce Cleaver to his new role as Group Director of Strategy and Business Development and look forward to the benefit of his experience from De Beers as we continue to flex our strategic thinking. We also congratulate Gareth Mostyn on his new role at De Beers. In our Brazilian iron ore business, Paulo Castellari led the Minas-Rio project through its most critical stages over the last 3½ years, ensuring that the operation was delivered safely and within its revised timeline and budget. Minas-Rio is now progressing through its 18-month ramp-up phase and I understand Paulo's decision to move on to other opportunities at this stage. Paulo has agreed to stay with the business until the end of the year and we wish him well for the future."

Bacanora Minerals Ltd

The Board of Directors of Bacanora has announced the proposed appointment of Mark Hohnen as a Director of Bacanora, subject to regulatory approval and finalisation of the terms of his appointment.

Mr. Hohnen brings with him experience in the Japanese, Chinese and Korean markets, all of which play a significant role in the production of lithium ion batteries and the development of electric vehicle technology. He has been involved in the mineral resource sector since the late 1970s. He has had extensive international business experience in a wide range of industries including mining and exploration, property, investment, software and agriculture. He has held a number of Directorships in both public and private companies and was founding Chairman of Cape Mentelle and Cloudy Bay wines, as well as the oil and coal company Anglo Pacific Resources Plc. He was also a Director of Kalahari Minerals and Extract Resources, having successfully negotiated the sale of both companies to Taurus. He remains on the Board of Swakop Uranium, which is developing the world's second largest uranium mine and the largest mine development in southern Africa. He is also a Director of ASX listed, Wildhorse Energy Limited.

Colin Orr-Ewing, Bacanora Chairman, commented "We are delighted to have attracted such an experienced and qualified operator as Mark, whose proposed appointment significantly strengthens our Board and represents another positive endorsement of the Sonora Lithium Project and our ongoing progress in developing our assets. We look forward to welcoming Mark to our team and working closely together with him to continue building value for our shareholders."

Goldstone Resources Ltd

GoldStone Resources, the AIM quoted company focused on gold in West and Central Africa, has announced the appointment of Mr Kerry Parker as a Non-Executive Director. He is replacing Mr Andrew McIlwain as Unity Mining Limited's, the Company's second largest shareholder, representative on the Board. Mr McIlwain has resigned with immediate effect having recently stepped down as Managing Director and CEO of Unity. The Board wishes to extend its thanks and gratitude to him for his invaluable assistance during his near four years of service to the Company.

Mr Parker is an experienced financial and commercial executive with over 25 years of experience both in Australia and internationally. His experience includes significant equity and debt raising, M&A, commercial negotiation, planning and strategy development. He is currently the Chief Financial Officer of ASX listed Unity. Prior to joining Unity, he held the role of Chief Financial Officer at ASX listed Discovery Metals Limited. Other previous roles included Chief Financial Officer and Company Secretary roles at CH4 Gas Limited, Arrow Energy Limited, Inova Resources Limited and Panax Geothermal Limited. Mr Parker holds a Bachelor of Business degree, and is a member of the Institute of Chartered Accountants of Australia and the Australian Institute of Company Directors.

Stellar Diamonds Plc

Stellar Diamonds plc, the London listed diamond development company focused on West Africa, has announced that Hansjörg Plaggemars has been appointed as a Non-executive Director of the Company.

Mr. Plaggemars is the Board representative of Deutsche Balaton AG, who, following the passing of the resolutions at the General Meeting of the Company on 19 November 2015 and completion of a capital reorganisation of the Company's share capital, are interested in 6,912,692 ordinary shares of 1 pence each, representing 29.0

percent. of the current issued share capital of the Company. Additionally through convertible loan notes and warrants granted to Deutsche Balaton as announced on 2 November 2015 and 19 November 2015 and pursuant to a waiver of Rule 9 of the Takeover Code which was approved by shareholders of the Company on 19 November 2015, conversion of the convertible loan notes and warrants granted to Deutsche Balaton would allow Deutsche Balaton to be interested in up to 37.5 per cent. of the issued share capital of the Company. Mr. Plaggemars is an Executive Director of Deutsche Balaton AG and does not personally hold a direct interest in the Company's share capital.

Lord Daresbury, Non-Executive Chairman of Stellar commented: "We are delighted to welcome Hansjörg to the Board. Not only does he represent the interests of our new major shareholder but he also brings with him a diverse range of skills and experience that can benefit the Company as we evolve from an exploration to a mining company."

Mr. Plaggemars has been a member of the Board of Deutsche Balaton since 2014. He has a wealth of experience across a range of industries where he has acted in a variety of roles including executive roles such as CFO, COO and chief restructuring officer as well as acting as a supervisory Board member for a number of companies. Most recently he was Managing Director of Unister Holding GmbH, a leading online travel agency in the region of Germany, Switzerland and Austria and prior to this he was CFO of Müller Holding Ltd. & Co. KG, a leading German drugstore chain and previously Chief Restructuring Officer and CFO for Kampa AG, one of Europe's leading prefabricated house manufacturers. He also has a background in private equity and corporate finance and is a graduate of the University of Bamberg, Bavaria, Germany, in business economics.