



Board Appointments LSE – May 2014

Mining

African Consolidated Resources Ltd
Anglo Pacific Group Plc
Aureus Mining Inc
Central Rand Gold Ltd
Glencore Xstrata Plc
Nord Gold N.V.
Rio Tinto Plc
Strategic Minerals Plc
Vatukoula Gold Mines Plc
West Africa Minerals Corporation

African Consolidated Resources Ltd

AFCR, the AIM listed resources and development company, has announced key Board changes which reflect the Company's evolving strategic development, including fast-tracking its flagship Pickstone-Peerless Gold Project towards production.

Mr William Battershill has been appointed as Chairman - a highly experienced and successful businessman with an extensive background and network in the Southern African industrial sector. He was born in Zimbabwe and has built an illustrious career in the African steel industry. He founded a steel trading business in 1985, which eventually developed into JSE listed BSi Steel Limited, a leading steel distributor focused in sub-Saharan Africa. Mr Battershill has been Group Executive Chairman of BSi Steel since 2009. BSi Steel employs over 1,000 people in over 20 operations situated in South Africa, Zimbabwe, Mozambique, Zambia, Democratic Republic of Congo and Ghana, and also has an interest in a Swiss based trade finance business and commodities trading operation.

Mr Eric Diack has been appointed as a Non-Executive Director - he brings a vast understanding of the sub-Saharan African industrial and mining landscape with Board level experience from major companies including ArcelorMittal, Aveng, AMIC, Adcock Ingram, Bidvest and Anglo American Ferrous and Industries. He achieved his Bachelor of Accounting in South Africa and served articles at Ernst & Young, moved into the diversified industrials and engineering sector in 1982 at Dorbyl Ltd. He moved to Anglo American Industrial Corporation in 1996 serving as an Executive Director and was subsequently appointed as Finance Director of the corporation. Staying within the Anglo group companies for a number of years, he eventually held the position of Chief Executive Officer of Anglo Ferrous Metals Divisions. He has also served as a director of both Adcock Ingram and ArcelorMittal and has been integral in the negotiation and successful conclusion of multiple transactions during his corporate and entrepreneurial career.

Additionally Mr Roy Pitchford, current Acting Chief Executive Officer, will become the Company's permanent CEO and Mr Roy Tucker, AFCR's current Chairman, will transition into the role of Finance Director. He remains as Company Secretary. Mr

Stuart Bottomley, Mr Neville Nicolau, current Non-Executive Directors, and Mr Michael Kellow, Technical Director, have all stepped down from the Board.

Roy Tucker said: "As we refine our investment proposition, and steer the Company towards commercial gold production in the near term from our flagship Pickstone-Peerless Project in Zimbabwe, so too must our Board develop and evolve to ensure the right balance of corporate and industry expertise to execute these plans in a capital efficient manner. With this in mind, I am delighted to announce the appointment of Will and Eric, both highly distinguished figures in the Southern African business sector, who will provide invaluable support to our operations and strategic direction over the coming months. These two new Directors, together with our now permanent CEO Roy Pitchford, have the requisite skills to drive operational progress and corporate development. I would also like to take this opportunity to extend my sincere thanks to Stuart, Neville and Mike for their unwavering support over the years. I also look forward to continuing our relationship with Mike, as whilst the Company prioritises production in Zimbabwe rather than exploration, it is intended that Mike will be involved in developing exploration projects in other areas where the Company has interests."

Anglo Pacific Group Plc

Anglo Pacific Group PLC has announced the appointment of Rachel Rhodes as an Independent Non-Executive Director of the Company.

She has over fifteen years of experience in the mining sector, including with Anglo American Plc and, most recently, serving as Chief Financial Officer and a Director of London Mining PLC from September 2008 until November 2013. She is a member of the Institute of Chartered Accountants in England and Wales, having qualified with Coopers and Lybrand in 1997. In 2013, she was recognised within the Global 100 Inspirational Women in Mining publication.

Mike Blyth, Chairman of Anglo Pacific, said: "We are delighted to welcome Rachel to our Board. Her experience in the mining industry, particularly from a corporate finance perspective, makes Rachel a valuable addition to the team at Anglo Pacific and will serve to further strengthen the Board's skills and expertise."

Aureus Mining Inc

Aureus Mining Inc. has announced that it has appointed Mr. Loudon Owen to its Board of Directors. He will be replacing Mr. David Beatty, who has resigned as a Director, having served on the Aureus Board since 2011.

Mr. Owen is an international businessman and lawyer. He co-founded and manages McLean Watson Capital, a private Toronto-based venture capital company. He has extensive public and private company Board experience and he currently serves on the boards of a range of private corporations including Quantec Geoscience Limited (Chair), as well as Kilo Goldmines Ltd., Genesis Land Development Corp., and Posera-HDX (Chair).

Mr. Owen holds a BA (Economics and International Relations) from Trinity College, University of Toronto, a J.D. from Osgoode Hall Law School, Toronto, and an MBA from INSEAD in Fontainebleau, France. He speaks English and French.

Commenting on the appointment of Loudon Owen to the Board, David Netherway, Chairman of Aureus Mining, said: "I am extremely pleased to welcome Loudon onto the Aureus Board. His depth of experience will complement the current team in our efforts to complete the construction of the New Liberty Gold Project. On behalf of the Board, I would also like to thank David for his valuable contribution to the Board and wish him well in his new ventures."

Central Rand Gold Ltd

Following completion of the Open Offer and the Redstone Capital Limited funding, which has enabled the Company to make the required changes to its processing plant, Michael McMahon, Chairman of the Company since 2009, believes it is the appropriate time to step down as Chairman and as a Director of the Company. The Board has thanked Michael McMahon for his services as Chairman over the past five years and wishes him well in his future ventures. Nathan Taylor has now been appointed as Interim Chairman of Central Rand Gold.

The Company has also announced the appointment of Allen Phillips as an Independent Non-Executive Director. He has over 40 years experience in gold metallurgy both in South Africa as well as international operations (Ghana, Australia, and Venezuela). He held the position of Chief Consulting Metallurgist at JCI Limited as well as Senior Consulting Metallurgist for Gold Fields Limited. His experience has been at an operational managerial level as well as group consultant responsible for multiple operations. He has completed a number of process upgrade capital projects. During the last seven years, he has undertaken independent private consulting for a number of operations, focussing on process optimisation and troubleshooting. He has previously served on a number of Boards related to the mining industry.

The Company will, over the coming months, be seeking an additional Independent Non-Executive Director that will be able to assist in the execution of the Company's longer-term strategy. Until such an appointment is made, Allen Phillips has been tasked to ensure that the Board remains fully compliant in terms of the relationship agreement entered into between the Company and Redstone Capital Limited in 2013. The Board will review all positions, roles and responsibilities once the additional Independent Non Executive Director is appointed.

Glencore Xstrata Plc

Glencore Xstrata plc has announced the appointment of Tony Hayward as permanent Chairman of the Company.

Dr Hayward was appointed to the Board in April 2011, prior to the Company's IPO. He served from the IPO as the Senior Independent Director until May 2013 when he was appointed Interim Chairman.

Peter Grauer, Chairman of Glencore's Nomination Committee, said: "The Board is very pleased to announce the appointment of Tony as permanent Chairman, following an extensive search process. Over the last twelve months, Tony has provided exemplary leadership of the Board and proved himself to be the outstanding candidate to take on the role permanently. We continue to look forward to harnessing his in depth knowledge of the resources industry and of listed company governance to underpin the mandate given to him as Chairman to lead the Board in helping to deliver long term, sustainable returns for shareholders."

Nord Gold N.V.

Nord Gold N.V., the internationally diversified, pure-play gold producer strategically focused on emerging markets, has announced that as Philip Baum, the Chairman of the Board, will be assuming a leadership role in a private equity fund focused on investments in Africa he will not be making himself available for re-election to the Board at the Company's 2014 Annual General Meeting.

The Company has thanked Philip for his unstinting efforts as Chairman and the experience and support he has contributed to Nordgold's development over the past four years. Under Philip's Chairmanship, Nordgold has listed GDRs on the London Stock Exchange, significantly increased production, delivered on the highly successful Bissa project and further increased its international footprint and its safety

performance. He has been a key player in driving the Company's strategy, and his skills, energy and strong leadership have all benefitted Nordgold enormously. The Company has wished him every success in his future endeavors.

David Morgan, who joined Nordgold in October 2010 as an Independent Non-Executive Director and Chairman of the Audit Committee, has been nominated for appointment as Chairman of the Board at the Company's 2014 AGM.

Following a rigorous process, and on the recommendation of the Board's Nomination Committee, the Board has announced that Peter Bacchus has been nominated for appointment as a new Non-Executive Director at Nordgold's 2014 AGM. He is a Managing Director, Global Head of Metals & Mining, Joint Head of European Investment Banking at Jefferies & Company. He is also a Non-Executive Director of Paramount Mining Corporation Limited. Prior to joining Jefferies in March 2011, he was a Global Head of Metals & Mining Investment Banking at Morgan Stanley, and previously held senior positions at JPMorgan and Citi. Mr. Bacchus holds an MA from St. John's College, Cambridge and is a Member of the Institute of Chartered Accountants.

Evgeny Tulubensky, the Company's Chief Legal Officer, Corporate and Regulatory Affairs, has been nominated for appointment as a new Executive Director at Nordgold's 2014 AGM. He was appointed as Chief Legal Officer, Corporate and Regulatory Affairs in 2014 having joined Nordgold as Chief Legal Officer in 2007. Previously, he was a consultant at Ernst & Young and from 2005 to 2007 he worked as a senior lawyer for Severstal Resource and Severstal. Since 2008, he has been a member of the Board of Directors of High River Gold. He participates in the work of the Advisory Board of the Russian Society of Subsoil Experts, the Russian-Guinean Intergovernmental Commission and the Presidential Investment Council in Burkina Faso. He earned a degree in Law from St Petersburg State University and an Economics degree from St Petersburg State University of Engineering and Economics (cum laude).

The Company has also announced that Mikhail Noskov, a Non-Executive Director nominated by Nordgold's major shareholder Alexey Mordashov, will not seek re-election to the Board at the Company's 2014 AGM following his appointment as President and CEO of Tele2, an alternative mobile operator in Russia. The Board has thanked Mr. Noskov for his valuable contribution to Nordgold and have wished him every success in his new executive role. Roman Yelkin has been nominated for appointment as a new Non-Executive Director at Nordgold's 2014 AGM. He has been Head of Corporate Control of Severgroup since October 2010, where his main responsibilities include investment, financial and economic analysis and control. Prior to that, he worked as senior manager of the Corporate Control Department of Severgroup. His past experience also includes various positions in the steel trading company "Severstal-Invest". He graduated from the Vologda State Technical University with a degree in Finance.

The Board continues to seek to make a permanent appointment to replace Sergey Zinkovich, Chief Financial Officer who stepped down from his position in order to take up another Executive appointment and resigned from Nordgold with effect from May 14, 2014. Meanwhile, Mr. Dmitry Guzev has been appointed Acting Chief Financial Officer of Nordgold.

Nikolai Zelenski, CEO of Nordgold, said: "I would like to personally thank Philip for all he has done as Chairman. I have very much appreciated his wisdom and counsel during what has been an extremely exciting period for our young company during which time we have truly matured as a business. I am delighted that David has agreed to take over the Chairmanship of the Board having served as Independent Non-Executive Director for more than three years. We continue to benefit from a Board of tremendous talent and I would like to welcome Peter, Roman and Evgeny to the

Board."

Rio Tinto Plc

Michael L'Estrange AO will join the Rio Tinto board as a Non-Executive Director on 1 September 2014. **Professor L'Estrange has had a long and distinguished career at the highest levels of public policy in Australia, with a particular focus on international relations and diplomacy.** Starting his career in the Department of Prime Minister and Cabinet, Michael was appointed to various senior roles in the Australian Government, including Secretary to Cabinet and Head of the Cabinet Policy Unit and Secretary of the Department of Foreign Affairs and Trade. He is currently Head of College of the National Security College at the Australian National University in Canberra and a Director of the University of Notre Dame, Australia. He will join the nominations committee.

Rio Tinto chairman Jan du Plessis said "I am delighted to welcome Michael L'Estrange to the Rio Tinto Board. He is a highly regarded individual with an impressive academic and public policy background. Michael has nearly 30 years of distinguished public service experience in Australia, and brings to our board a wealth of expertise in foreign policy, international relations and trade. His appointment further reinforces the significance of Australia to Rio Tinto's global operations."

Michael L'Estrange said "Serving on the Rio Tinto Board presents a wonderful opportunity, particularly in today's dynamic international environment. I look forward to working with the Board and management team as Rio Tinto looks to strengthen its global business."

Strategic Minerals Plc

The Board of Strategic Minerals Plc has announced the appointments of Mr Julien Francis McNally and Mr Lyle Curtis Hobbs as Directors of the Company. Julien, an Australian national based in Brisbane, will assume Executive responsibility for the Company's interests in Australia. Lyle, based in Utah, USA, will assume Executive responsibility for the Company's interests and operations in the North America.

Julien McNally CPA, MBA 42, is a CFO/Company Secretary with over 15 years of resource industry experience with public listed companies on the TSX, AIM and ASX stock exchanges. He has expertise in capital raising, mergers and acquisitions, mining project evaluation, strategy, commercial agreements, statutory and management reporting and compliance and governance obligations of publicly listed companies. He has been CEO of a number of private exploration companies and has worked for BHP Billiton, Gladstone Pacific Nickel Limited, Robust Resources Ltd and Reliance Resources Limited in commercial roles. He is currently CFO/Company secretary of Fertoz Ltd.

Lyle Hobbs P.Eng., MBA 49, is a mining engineer with significant operational and project experience. He has a BSc. in Engineering (Mining and Petroleum) and an MBA, both from the University of Alberta, Canada. He has a wealth of experience in both operational and corporate/strategic roles, with an emphasis on project management roles including a remote mine and infrastructure in Northern British Columbia, a coal port redevelopment in Washington State, alternative fuel projects in the United States, and oil sands projects in Northern Alberta. His mine operational roles have included senior roles in the Canadian oil sands, and Engineering Manager at operating coal mines. Previously Lyle was the CEO for Atrum Coal during the initial project scoping. Currently Lyle is the VP Business Development, North America for RCT.

The Company has also announced that Peter Stephens and David Anderson have resigned as Directors but that David Anderson will remain with the Company.

James Fyfe, Executive Chairman of the Company, said: "We are delighted to have Julien and Lyle joining our Board. Their appointments will significantly enhance the Company's ability to accelerate its strategic objectives, and in particular its ability to identify and acquire the rights to mineral stockpiles. The Board would like to thank Peter and David for the significant contributions they have made."

Vatukoula Gold Mines Plc

Vatukoula Gold Mines Plc has announced the appointment of Mr Zhenchuan Li to the Board of Directors as a Non-Executive Director.

Mr Zhenchuan Li (aged 56) joined Shandong Gold Industrial Corporation as a Manager in 1998. Later in 1998 he moved on to Shandong Gold Xinyi Jewelry Co., as Deputy Chairman of the Board. In 2005 he was appointed as General Manager of Shandong Gold Group Mining Development Co., Ltd, before moving on to become General Manager of Gold Resources Development Co., Ltd in 2009. In 2012 he was appointed as Chairman of Shandong Gold Mineral Resources Group Co., Ltd. From 2013 he has been a Director and General Manager of Zhongrun Resources Investment Corp.

West Africa Minerals Corporation

West African Minerals Corporation has announced the following restructure of the Board of Directors.

Bradford A Mills has been appointed Executive Chairman of the Company, Jim Mellon will remain on the Board as a Non-Executive Director, Denham Eke will leave the Board but will remain as CFO and Anton Mauve remains Managing Director and Gerard Holden remains a Non-Executive Director.