

Board Appointments LSE – June 2014

Oil

Egdon Resources Plc
Fortune Oil Plc
Gulfsands Petroleum Plc
Premier Oil Plc
Range Resources Plc
Sound Oil Plc
Tullow Oil Plc
Victoria Oil & Gas Plc

Egdon Resources Plc

Egdon Resources plc has announced the appointment of Neil O'Brien as a Non-Executive Director of the Company. Neil is Chief Executive Officer of Alkane Energy plc which holds 40,000,000 ordinary shares of Egdon, representing approximately 18 per cent. of Egdon's issued share capital.

Neil is a qualified Chartered Accountant with over 20 years' management experience within the UK and Europe. After qualifying at Coopers Lybrand, he joined Blue Circle Industries PLC where he held a number of senior financial roles including a period as Finance Director of Blue Circle's French based Heating Products operations. More recently he was Finance Director at Speedy Hire PLC the UK's largest rental company and a FTSE250 member. During Neil's ten years at Speedy Hire the group was transformed from a generalist building group to focus on the Speedy brand which grew revenues to over £450m in 2008. He joined Alkane Energy plc as Chief Executive Officer in November 2008.

Philip Stephens Chairman of Egdon, commented: "On behalf of the Board, I am delighted to welcome Neil O'Brien as a Non-Executive Director of Egdon. Neil brings a wealth of valuable experience to the Company, particularly in the UK energy sector. We all look forward to working with him as we continue to grow the business".

Fortune Oil Plc

Fortune Oil has announced that Mr Zhi Yulin has resigned from the Board after serving as a Non-executive Director since 30 November 2000 and that Mr Yuan Jun will be joining the Board as a Non-Executive Director with effect from 9 June 2014.

Mr Yuan is currently the Executive Deputy General Manager at Zhenhua Oil Company Limited, a subsidiary company of North China Industries Corporation. Zhenhua is one of the six Corporate Coordinators of resource development abroad designed by China's National Development and Reform Commission. His responsibilities at Zhenhua since 2011 have included corporate strategy, corporate operation and investment management and he has recently moved to the trading business and human resources.

Prior to formally joining Zhenhua in 2014, he worked in NORINCO and held a

number of senior roles between 1996 and 2014.

Mr Qian Benyuan, Non-Executive Chairman, said: "The Company wishes to thank Mr Zhi Yulin for his contribution over the last thirteen and a half years and we wish him continuing success in his future endeavours. I am delighted that Mr Yuan is joining the Board. He will bring in additional perspective, useful experience and insight."

Gulfsands Petroleum Plc

Gulfsands Petroleum plc, the oil and gas production, exploration and development company with activities in Syria, Morocco, Tunisia, Colombia and the U.S.A. has announced that David Cowan has stepped down as a Non-executive Director and Peter Ian ("Ian") Conway has been appointed as Executive Director: Technical and Operations. David Cowan has been a Non-executive Director since 2006 and he will continue to provide certain legal services to the Company, including assistance with the management and administration of the Company's non-UK subsidiaries.

Ian Conway, aged 51, is a Petroleum Engineer with more than 25 years of experience in the oil and gas exploration and production sector, including substantial roles with ExxonMobil International, Maersk and BP both in the UK and internationally. Ian has been appointed to the Board after having initially joined the company in 2009 as Vice President: Petroleum Engineering. Since joining the Group, Ian has been responsible for the Group's petroleum engineering and sub-surface activities and heavily involved in the technical evaluation of new business opportunities.

Commenting on these Board changes, the Company's Chief Executive, Mahdi Sajjad said: "We are enormously appreciative of all that David has done for the Company over the past eight years. He has made a tremendous contribution. David's retirement from the Board due to pressure of other business is entirely understandable but his presence on our Board will be sorely and sincerely missed. We are pleased to welcome Ian Conway to our Board. Ian has been an important member of our senior management team since joining the Company. He has played an important role in the successful development of the Company's interests in Block 26 Syria and more recently in our new business development activities. Ian will also bring an additional technical perspective to the Board's deliberations. The Company is actively engaged in seeking new Non-Executive representation to replace David Cowan."

Premier Oil Plc

The Board of Directors of Premier Oil plc has announced the appointment of Tony Durrant as Chief Executive Officer.

He joined Premier in June 2005 and has served as Finance Director since that time. Prior to joining Premier, he worked at Lehman Brothers, latterly as Managing Director and Head of the European Natural Resources Group.

Mike Welton, Chairman, commented: "The process to appoint Simon Lockett's successor has been rigorous and comprehensive, including both internal and external candidates. The Board is unanimous that Tony has the right skills and experience to take Premier forward. I would also like to express thanks to Simon, on behalf of the Board, shareholders and staff for his enormous commitment and contribution to Premier over the past nine years. The Board wishes Simon well as he moves on to new ventures and thanks him for helping to ensure a smooth transition for the business."

Tony Durrant commented: "I am delighted to take on this role and to build on the already strong foundations that have been put in place. Along with the team, I will be driving the business forward by maintaining our good recent momentum and, in due

course, will update shareholders on the actions we will be taking to further Premier's next stage of development."

Range Resources Plc

The Board of Range Resources has announced the appointment of two new Australian Non-Executive Directors, Mr. Ian Macliver and Mr. David Riekie.

Mr. Macliver (aged 54) has extensive experience as a Senior Executive and Director of both resource and industrial companies with particular responsibility for capital raising and other corporate initiatives. He is a Senior Fellow of the Financial Services Institute of Australasia and a Fellow of both the Institute of Chartered Accountants in Australia and The Australian Institute of Company Directors. He is Principal of a specialist corporate advisory firm in Perth, Western Australia and is a Director of various listed and unlisted companies. He holds a Bachelor of Commerce from the University of Western Australia.

Mr. Riekie (aged 52) has 20 years of corporate experience through a variety of Executive and Advisory roles in the Industrial and Resource sectors of Australia. He is a Member of the Australian Institute of Company Directors and with more than 14 years' experience as an Executive Director of a corporate advisory and consulting enterprise, has specialised in capital raising initiatives and development strategies for both ASX listed and unlisted entities. He is a former Director of ASX listed entities including Hawkley Oil and Gas Limited and was a founding Director of Otto Energy. He holds a Bachelor of Economics and a Diploma of Accounting and as a Chartered Accountant with Price Waterhouse, operated in jurisdictions including Australia, New Zealand and the UK over a period of 10 years.

Commenting on the announcement, Rory Scott Russell, CEO, said: "The Board is pleased to welcome Ian Macliver and David Riekie as Independent Non-executive Directors of Range. We look forward to their input and contribution to the Company's progress."

Sound Oil Plc

Sound Oil, the Mediterranean focused upstream oil and gas company, has announced that the Board of Directors has decided to implement certain changes to reflect recent progress and developments.

Sound Oil's current Chairman, Andrew Hockey, has decided to step down as Chairman of the Company following the Annual General Meeting. Andrew will remain on the Board as a Non-Executive Director and will continue to chair the Exploration and Production Technical Committee and the HSE Committee. Andrew currently holds a full time Executive position at Fairfield Energy Limited.

Simon Davies, an existing Non-Executive Director of the Company and a significant shareholder, has assumed the role of Non-Executive Chairman. Simon has a wealth of City experience, including as Executive Chairman of Threadneedle Asset Management. He is also currently Chairman of JP Morgan Overseas Investment Trust, a Non-Executive Director of Grainger PLC and a Director of Old Mutual Wealth Management.

Andrew Hockey, Chairman of Sound Oil, commented: "It has been a pleasure to have been Chairman of Sound Oil through its recent period of significant change. With the Company now fully focused on delivering value from its Italian portfolio and Continental secured as an institutional shareholder, we are now well placed for the future. To assure further growth the Board has agreed that the Chairman's role will be best filled by Simon Davies who is able to devote significant time to the position."

Simon Davies commented: "I am extremely pleased to assume the role of Chairman at this pivotal moment in the Company's history. I wish to thank Andrew for his contribution in positioning the Company for its next exciting phase of growth and look forward to continuing to work with him on the Board of Directors."

Tullow Oil Plc

Tullow Oil plc has announced the appointment of Dr. Michael Daly as a Non-Executive Director.

He joins Tullow with extensive oil & gas experience following a successful 28-year career at BP. Most recently, he was Executive Vice President Exploration, and a member of BP's Group Executive team until January 2014. During his time at BP he held a variety of senior business management and exploration positions including Group Vice President, Exploration & New Ventures, and Regional President Middle East & South Asia. He is a member of the World Economic Forum's Global Agenda Council on the Arctic, an Advisory Board Member of the British Geological Survey and a visiting professor at the University of Oxford.

Victoria Oil & Gas Plc

The Board of Directors of Victoria Oil & Gas has announced the appointment of James McBurney as a Non-Executive Director of the Company.

Mr McBurney has over 25 years' experience advising many of the U.S.'s largest power and gas companies. Previously he has headed the European Natural Resources investment banking group at Bank of America Securities in London from 2002 to 2005, which followed his role as a Managing Director with Merrill Lynch & Co. Inc.'s Energy & Power Group in New York. He started his banking career as an Executive Director with Goldman Sachs, in both New York and London.

Most recently, he acted as Chief Executive Officer at White Tiger Gold Ltd. He has previously served as Chief Executive Officer of HCF International Advisers Limited, prior to which he was Chief Executive Officer of JNR (UK) Limited, a Rothschild family-owned merchant bank with a primary focus on natural resources in the former Soviet Union. He served for five years in the US Marine Corps and has an MBA from Harvard Business School and a BA from Yale College. He is currently a Non-Executive director of Ruspetro plc and Sears Canada Inc.

Kevin Foo, Chairman, said: "We welcome James McBurney to the Board as he brings extensive operational and corporate experience to VOG at a time when we are looking to make important steps toward developing our energy supply business in Cameroon. As we bring online our first assets at customer sites and begin building our electricity supply business in earnest it is important to secure individuals of the calibre of James to help us deliver real growth during 2014. We have the capital and expertise within VOG to realise our gas supply objectives."