

## Board Appointments LSE – June 2014

### **Mining**

**Asia Resource Minerals Plc**  
**China Nonferrous Gold Limited**  
**Firestone Diamonds Plc**  
**Glencore Plc**  
**Sierra Rutile Ltd**  
**Tri-Star Resources Plc**

#### **Asia Resource Minerals Plc**

Further to the announcement on 6 May 2014, Asia Resources Minerals has announced that Bob Kamandanu and Dr Wallace King will join the Board as Independent Non-Executive Directors. Bob Kamandanu will become Chairman of the Board, replacing Chris Walton. Following their appointment, Bob Kamandanu and Dr Wallace King will stand for re-election at the Annual General Meeting on 27 June 2014, as stated in the Notice of Meeting issued on 2 June 2014.

Bob Kamandanu, who has been proposed under the Borneo Relationship Agreement, is currently Chairman of the Indonesian Coal Mining Association and President and CEO of PT Delma Mining Corporation, a third generation CCoW coal company in Indonesia. He also serves as a Director of Risco Energy, President Director of PT Avra Indonesia and as an Independent Commissioner of PT Samindo Resources Tbk. From 2006 to 2009 he served as President Director of PT Berau Coal and from 2009 to 2012 as a Commissioner. He was educated in Indonesia and the US, and prior to joining PT Berau Coal, he served in a variety of roles at British American Tobacco, Cigna, Chandra Asri and Pirelli. He is a frequent industry speaker and draws on extensive mining experience and a broad business background of multinational and local companies.

Dr Wallace King, who has been proposed by Nathaniel Rothschild, is currently Deputy Chairman and Member of the Remuneration Committee of Ausdrill Limited, a mining services company, a position he has held since 2011. He is also the Deputy Chairman of Sundance Resources Limited. He has been a Non-Executive Director and member of various Board Committees of Coca-Cola Amatil since 2002. From 1968 to 2010, he worked at Leighton Holdings, Australia's largest construction company, in a variety of roles, ending his executive career as Chief Executive Officer and Group Managing Director. As the former Chief Executive of one of the largest mining infrastructure companies in Asia, he brings a wealth of experience of both Indonesian and international mining. In addition to his current Non-Executive roles, he also serves on wide variety of fundraising and professional bodies in Australia.

Chris Walton, Chairman of ARMS said, "I would like to welcome Bob and Wal to our Board as Independent Non-Executive Directors and look forward to working with them."

#### **China Nonferrous Gold Limited**

China Nonferrous Gold Limited, the mineral exploration and development company

currently developing the Pakrut gold project in the Republic of Tajikistan has announced the appointment of Mr Wang Yubin as an Executive Director of the Company.

Mr Wang, aged 50, is the General Manager of Limited Liability Company Pakrut, the Company's wholly owned operating subsidiary in Tajikistan, having joined LLC Pakrut as the Deputy General Manager on 13 May 2011. He obtained a Bachelor's degree in mining metallurgical engineering from Baotou Iron and Steel Institute in the PRC in July 1983 and a Master's degree in business administration from Zhongnan University of Economics and Law in the PRC in June 2004.

From September 1983 to December 2006, he held various positions in China Huaye Group Company (formerly known as North China Metallurgical Construction Co., Ltd.), a large-scale construction corporation engaged in metallurgical plant construction, mine resources development, contracting for mine production, mine construction, large-scale complex construction, thermal power plant construction, expressway construction and others and a wholly owned subsidiary of China Metallurgical Group Corporation and its affiliated companies.

From January 2007 to January 2011, he served as Vice General Manager of Tajikistan and China Mining Co., Ltd. and was responsible for the recovery and construction works for the Alden-Topkan lead-zinc mine in Tajikistan.

#### **Firestone Diamonds Plc**

Firestone Diamonds plc, in line with its transition to the development and construction phase of the Lihobong Diamond Mine in the Lesotho Highlands, has announced that Mr. Ken Owen is joining the company as an Independent Non-Executive Director and Mr. Niall Young as Pacific Road Capital's nominated Non-executive Director of the Company. In addition, Mr. Julian Treger will be stepping down from the Board to focus on his other business interests.

Lucio Genovese, Chairman of Firestone commented: "The changes to Firestone's Board are in line with our strategy as we position the Company to successfully execute the construction of the Main Treatment Plant at the Lihobong Diamond Mine following completion of the project financing in May 2014. On behalf of the Board, I would sincerely like to thank Julian for all his relentless efforts in supporting Firestone through a very difficult and challenging period. Julian has played an instrumental role in Firestone's successful turnaround over the last three years both from a financial and strategic perspective. We look forward to his continued support as a major shareholder of the Company. I would also like to welcome Ken and Niall to the Board, both of whom have extensive mining and diamond industry experience. They not only bring a combined 65 years' worth of mining experience but their respective engineering, geological and corporate backgrounds further strengthens the Firestone team."

#### **Glencore Plc**

The Board of Glencore plc has announced the appointment of Patrice Merrin as an Independent Non-Executive Director of the Company.

Following initial roles with Molson and Canadian Pacific, Patrice E. Merrin worked at Sherritt, the Canadian diversified miner, for 10 years until 2004, latterly as COO. She then became CEO of Luscar, Canada's largest thermal coal producer. She is currently a Non-Executive Director of Stillwater Mining (NYSE). She was elected as a Director of Stillwater having been proposed by activist investors in a proxy contest. She has also recently been proposed by activists for the boards of MFC Industrial and Cliffs Natural Resources. She was a Director of CML Healthcare (then TSX) from 2008-

2013, latterly as Chairman and also of Enssolutions, a mine tailings solutions company, and NB Power.

Patrice Merrin was a Director of the Alberta Climate Change and Emissions Management Corporation from 2009 to 2014. She was also a member of the Canadian Advisory Panel on Sustainable Energy Science and Technology from 2005 to 2006, and from 2003 to 2006 was a member of Canada's Round Table on the Environment and the Economy.

Commenting on the new appointment, Tony Hayward, Chairman, stated: "On behalf of the Board I am delighted to announce the appointment of Patrice Merrin. Patrice's in depth experience of operating across the resources sector will help strengthen the Board's ability to work with the opportunities and challenges presented by the global extractive industry. Her record of Non-Executive Director appointments, activist involvement and industry advisory board service is also an excellent complementary skill set to our Board. "

### **Sierra Rutile Ltd**

The Board of Sierra Rutile Limited has announced the appointment of Michael Barton as Non-Executive Director and Chairman with effect from the close of Sierra Rutile's 2014 annual general meeting to be held on Tuesday, 1 July 2014 at 3pm. Mr. Barton is a former Director of Sierra Rutile and has worked closely with the management of the company since 2010. Jan Castro, Sierra Rutile's Chairman since 2010, will step down as Non-Executive Director and Chairman effective 1 July 2014.

Commenting on the changes, John Sisay, Chief Executive Officer of Sierra Rutile, said: "On behalf of the Board, I would like to thank Jan for his leadership and the significant insights he brought to the company since 2010. As Chairman, he has made major contributions to Sierra Rutile's business and strategy including its turnaround, and we wish him the very best for the future. We are pleased to welcome back Michael Barton to the Board and look forward to continuing our long-standing work with him to realise the full potential of Sierra Rutile's world-class asset".

Mr. Barton is Chief Executive Officer at Pala Investments, a substantial shareholder of Sierra Rutile and an investment company dedicated to investing in the mining sector. He has been involved in many of Pala's largest transactions and investments during that time. He is a qualified chartered accountant and a member of the Securities and Investment Institute. He is currently a Director of WDS (ASX: WDS), and formerly a Director of Elemental Minerals Limited (ASX, TSX: ELM), Peninsula Energy Ltd. (ASX: PEN), Nevada Copper Inc. (TSX-V: NCU), Dumas Holdings Inc., Norcast Wear Solutions Inc., Crowflight Minerals Inc. and New Birmingham Inc.

### **Tri-Star Resources Plc**

Tri-Star Resources, the integrated antimony development company, has announced the appointment of Guy Eastaugh as Chief Financial Officer of Tri-Star.

Guy Edward Eastaugh began his career at PricewaterhouseCoopers in London, qualifying in 1987. He subsequently spent six years in investment banking before moving into industry in 1995. He has held senior positions at Enron Europe Limited, Hanson plc and GKN plc. Most recently, he acted as Chief Financial Officer at Invista Real Estate Investment Management Holdings plc.