



Board Appointments LSE – July 2015

Mining

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Ironveld Plc
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North River Resources Plc
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Anglo American Plc

Anglo American plc has announced the appointment to the Board of Tony O'Neill as an Executive Director.

Tony O'Neill joined Anglo American as Group Director - Technical in September 2013, with responsibility for mining and technology, business performance, projects and SHE (safety, health and environment).

Sir John Parker, Chairman of Anglo American, said: "Tony O'Neill's technical experience from across the mining industry continues to be fundamental to the operational turnaround of Anglo American achieved over the last 18 months. His appointment to the Board signals our commitment to engineering excellence and our continuing drive to achieve best practice operational, safety and environmental performance."

Tony O'Neill is currently a director of Anglo American Platinum Limited and Kumba Iron Ore Limited and was a director of AngloGold Ashanti Limited between February and July 2013.

Aurasian Minerals Plc

Ahead of its Annual General Meeting, the board of Aurasian Minerals has announced the appointments of Peter James Mullens as Chief Executive Officer and Gokhan Kantarcigil as a Non-Executive Director of the Company. Both appointments were effective following the conclusion of the Annual General Meeting.

Mr. Peter James Mullens joined the board as Chief Executive Officer. He brings to the Company over 30 years of experience in mining and exploration geology. His experience includes mine geology, grass roots exploration, feasibility work and business development. He is currently a Director of Royal Road Minerals, a TSX-V listed minerals exploration company. He was previously a founder of Lydian International, an emerging gold developer with a gold project in Armenia. While he was Chief Geologist and Business Development Manager with Aquiline Resources, he identified the Calcatreu and Navidad assets which were acquired from Newmont Mining in October 2002. Aquiline Resources was later sold to Pan American Silver in

2009 for approximately US\$650m.

Mr. Gokhan Kantarcigil joined the Board as a Non-Executive Director. He has over 15 years' experience in the mining industry having started his early career as a commodities trader. He was Founder and CEO of VTG Holdings, a private mining and exploration company with interests in Turkey, South Africa and Colombia. In particular, he and his partners discovered the Brummersheim coal project in South Africa which was funded privately and currently produces in excess of 1 million tons of thermal coal per year.

Commenting on the appointments and Subscription, Mr. Bruce Kay, Chairman of Aurasian, said: "I am delighted to welcome Pete and Gokhan to the Board. Their experience in identifying and developing assets through the exploration and production cycle will be invaluable as we seek to create value for all of Aurasian's shareholders. Their investment in the Company demonstrates their commitment and we very much look forward to working with them."

FinnAust Mining Plc

FinnAust Mining plc, the AIM listed exploration company with a multi-project, copper, zinc and nickel portfolio in Finland and Austria, has announced the appointment of Roderick McIllree ('Rod') as its non-Board interim Chief Executive Officer.

Mr. McIllree is a graduate of Curtin University's Kalgoorlie School of Mines, holds a Bachelor of Science degree (Mineral Exploration and Mining Geology), as well as a Post-Graduate Diploma in Mineral Economics, and has more than 20 years of experience operating in both the resources and financial sectors. Having worked initially as an exploration geologist for global mining houses he migrated to the financial/advisory side of the industry where he worked extensively as a mining analyst, then later as a corporate adviser to listed exploration and mining companies with projects across a broad spectrum of commodities and countries.

Rod was a key member of the teams responsible for several successful mining companies with assets in frontier jurisdictions, including but not limited to, Medusa Mining, Anvil Mining, and Kingsrose Mining. He was the founder and Managing Director of ASX listed Greenland Minerals and Energy Ltd up until August 2014 and is currently a Non-Executive Director of AIM listed Noricum Gold Limited.

Rod's skills are considered complimentary to the existing FinnAust team where he will provide the leadership necessary to continue to evaluate not just Finland but the continued expansion of the Company's European/Scandinavian footprint. With the appointment of a high calibre interim CEO, the focus will now shift to define and execute the Company strategy, inclusive of the next phase of exploration work currently contemplated for Finland. As an important part of this process the Company is continuing to assess the results from the recent 15,000m diamond drilling programme as well as the completion/interpretation of several local geophysical programmes in and around the Outokumpu belt in Finland.

FinnAust Chairman Dan Lougher said, "We are pleased to welcome Rod into the group. Rod will now move to complete a company wide strategic review whilst continuing with the next phase of planning for our existing Finnish assets. His broad based experience in both the mining sector and global financial markets, as well as being based in London, are highly beneficial to the Company and we are pleased to have him on board. Work will now focus on positioning FinnAust for future growth, a strategy that is well supported by our cornerstone investor Western Areas Ltd, one of Australia's largest nickel producers."

Fox Marble Holdings Plc

Fox Marble Holdings plc, the AIM listed company focused on marble quarrying in Kosovo, has announced that Ms Candice Sutherland has been appointed to the Board as Chief Financial Officer, replacing Ms Fiona Hadfield who has resigned from the Board for maternity reasons, with effect from 1 August 2015.

Ms Sutherland is a chartered accountant who has previously worked with PwC in South Africa in both the Audit and Advisory divisions and qualified in 2007. Since relocating to London in 2009, Candice has had over four years' experience with various AIM listed entities in the mining sector and most recently was the Group Financial Controller for Dentsu Aegis Network UK, a world leader in multinational media and digital marketing communications. Candice is a graduate of Rhodes University in South Africa.

Ms Fiona Hadfield will remain with the Company until 1 September 2015 to assist in transition and ensure a smooth handover of the role.

Andrew Allner, Chairman, commented: "We are delighted to welcome Candice to the Board. At the same time, we would like to take the opportunity to thank Fiona for her contribution to the Board and her dedicated service to the Company during her successful tenure as Chief Financial Officer."

Ironveld Plc

Ironveld plc, the High Purity Iron, Vanadium and Titanium project located on the Northern Limb of the Bushveld Complex in Limpopo Province, South Africa has announced the appointment to the Board of Mr Vred von Ketelhodt as Chief Financial Officer.

Mr von Ketelhodt has a 25-year career in the mining industry with significant management, financial and project management expertise. He has been providing consultancy services to the Company since February 2013, principally in relation to the preparation of the Company's pre-feasibility and detailed feasibility studies. Between 1990 and 1999 Vred worked at Avgold Limited, Rex Diamond Mining Corporation Limited, Kloof Gold Mining Company, and Durban Roodepoort Deep Gold Mine. In 1999 he moved to become an analyst at AngloGold Limited, before joining Absa Corporate & Merchant Bank and Export Venture Capital Corporation (Pty) Ltd. Between 2006 and 2007 he was CEO of the Diamond Mining Division of The Tau Group of Companies before going into management consultancy with IMMK Consultants (Pty) Ltd. More latterly Vred has been Head of Corporate Finance, Treasury and Value Based Management at Kumba Iron Ore Limited, CFO of Delta Mining Consolidated Limited, CEO of Mining Division of The Africa Corporation and a consultant at Novem Consulting.

Giles Clarke, Chairman of Ironveld: "We welcome Vred to the Board of Ironveld and look forward to the contributions he will no doubt make to the Board with his 25 years of experience in the mining industry in South Africa as we build our 15MW DC smelter for the production of High Purity Iron and Vanadium and Titanium slag by-products."

Kenmare Resources Plc

Steven McTiernan, Chairman of Kenmare Resources plc, has announced that John Ensall has agreed to join the Board of Kenmare as a Non-Executive Director. Mr. Ensall is expected to perform the role of the Lender Approved Non-Executive Director for the purposes of the amendment to the Group's financing agreed with its lenders on 29 April 2015 and to chair the Board's Strategic Options Committee. The remit of the committee is broadly to oversee the development and evaluation of strategic options available to the Company (including by M&A transaction or similar

(including the possible acquisition by Iluka Resources Limited of the Company), asset disposal, financial/operational restructuring, equity raise or other equity or debt financing or other similar strategic option, and any significant capital expenditure programme); and to oversee the negotiation/execution of, and ongoing monitoring of/compliance with, any proposed restructuring of the Kenmare Group's debt obligations.

John Ensall has over 20 years' experience in refinancing, transforming and developing businesses across a wide range of sectors. He began his career in Corporate Finance for Coopers & Lybrand Deloitte before a number of chief executive positions at Clares Group, Food Brokers Ltd and Addis Group. He has since focused on turnaround situations including Public Safety Equipment Group (2009-11), Radius Systems (2011-12) and more recently Findus Group in 2012. He received his undergraduate degree in Engineering from the University of Leicester and has an MBA from City University Business School.

Steven McTiernan, Chairman, said: "I would like to welcome John to the Board of Kenmare. He brings a wealth of experience which will add to the Board's collective knowledge."

North River Resources Plc

North River, the AIM quoted resource company focused on the Namib Lead-Zinc Mine in Namibia, has announced the following changes to the Board:

Ms Ding Chan (Tina) (aged 28) has been appointed to the Board as Non-executive Director. She will represent the interests of China General Nuclear Power Company's (CGNPC), a 13.9 per cent shareholder in North River, replacing Non-executive Chairman Mr. Zuayuan He who has resigned from the Board. Tina has a Masters degree in Law and gained investment banking experience in Beijing and Singapore before joining CGNPC as Mining Investment Manager in 2014.

Senior Independent Director Brett Richards said: "On behalf of the other members of the Board, we would like to thank Mr. He for his counsel and support during his two year tenure on the Board, and at the same time welcome Tina to the North River Board of Directors. We very much look forward to her playing an active role on the Board, as the Company moves towards construction of its first project, the Namib Lead-Zinc Mine in Namibia."

China is both the largest market globally for the future zinc and lead products from Namib, and a major construction base for mining plant and equipment. The Board places significant value on having a major Chinese SOE such as CGNPC as strategic investor in North River. CGNPC is also a major investor in Namibia through its large Husab uranium project.

The Company has mandated its NOMAD, Strand Hanson, to co-ordinate the search and selection process for a replacement independent Chairman. Brett Richards will assume the role of interim Chairman in the intervening period.

North River has also announced the following changes to the Board:

James Beams has been appointed to the Board as an Executive Director. James joined the Company in January 2015 and will assume the role of Chief Executive Officer going forward. James is also a Director of the following companies forming part of the North River Resources group of companies: Namib Lead and Zinc Mining (Pty) Ltd., North River Resources (Pty) Ltd, and West Africa Gold Exploration (Namibia) (Pty) Ltd.

James Beams commented: "I am pleased to join the Board of North River and look forward to playing my part in its transformation into a successful mining company. I am confident in the asset portfolio and believe in the team's ability to deliver on our objectives to maximize value for shareholders."

Independently, Brett Richards has advised that he will be moving abroad to take up new responsibilities and as a consequence has indicated his intention to step down from the Board post completion of the next phase of fund-raising. Brett has made an enormous contribution to the Company over the last two and a half years in his capacity as Senior Independent Director and has been instrumental in guiding the Company forward towards an investment decision on the Namib project.

The Company has asked Strand Hanson Limited, its Nominated Adviser, to commence the search for a replacement independent director.

Rare Earth Minerals Plc

Rare Earth Minerals Plc, has announced that Kiran Morzaria, the Chief Executive Officer of the Company, has now been appointed to the Board of Directors of the Company. Mr Morzaria's role with the Company will now be Director and CEO.

David Lenigas, the Executive Chairman of REM, commented: "Kiran has made a significant and important contribution to the Company since he started as CEO back in September 2013 and it is now imperative that Kiran's role with the Company is strengthened as REM advances its significant lithium and REE projects."

Sirius Minerals Plc

The directors of Sirius Minerals Plc have announced Non-Executive Director changes.

Following the recent positive resolution of the key approvals processes for the York Potash Project ("the Project") the intensity of the Company's board activity will be increasing. Sirius has taken the opportunity to restructure its Board with Chris Catlow and Peter Woods stepping down and two new UK-based Independent Non-Executive Directors, Noel Harwerth and Jane Lodge, appointed. As a result there is now a greater percentage of the Board comprising Independent Directors, further strengthening the corporate governance of the Company.

These Board changes are part of the Company's preparation to achieve its medium-term goal of moving to a Main Market listing on the London Stock Exchange. Sirius is continuing its ongoing analysis of the options, processes and timing for such a potential move, as any change may coincide with, or result from, one of the possible financing methods for the Project.

Russell Scrimshaw, Chairman of Sirius said: "Chris and Peter have played integral roles in the recent development of Sirius and on behalf of the entire Company I would like to offer both of them our sincere thanks for their contributions. Noel and Jane bring a wealth of experience to the Board, both in terms of industry and corporate governance, and I look forward to their contribution to the Company during the next phases of its development."

The Company's increasing Board meeting requirements in the UK have led Christopher James Catlow, 54, deputy chairman, who is resident in Australia, to retire from the Board after five years of service. He said: "It's been a privilege to be part of such an exciting Company and one with a very bright future ahead of it. I will remain a keen supporter as the Company progresses towards production and the realisation of its goals."

Peter John Esdaile Woods, 77, Non-Executive Director, has also decided to step down from the board after over four years of service. Peter will remain involved with the Company as a consultant. He said: "I'm delighted to have been so involved with Sirius since the inception of the York Potash Project. I look forward to continuing to offer my experience and knowledge of potash mining, deep shaft-sinking, tunnelling, the local geology and the local area as the Project moves through its construction and development phases."

Elizabeth Noel Harwerth ("Noel"), 67, has been appointed as a Non-Executive Director. She has also been appointed as a member of the nominations and audit committees.

Noel, whose executive background is in international banking, was formerly Chief Operating Officer and Chief Tax Officer of Citibank International. Noel is also a highly experienced Non-Executive Director who has sat on a number of Boards in a variety of different sectors, including mining and finance industry companies and will bring with her a wealth of knowledge and understanding in mining, finance and governance issues.

Jane Ann Lodge, 60, has been also appointed as a Non-Executive Director. Jane has been appointed as Chairman of the audit committee and will be a member of the remuneration committee.

After an academic background in geology, Jane's executive career was primarily in professional services, where she was a partner at Deloitte. An audit partner for 25 years, her roles also included being Deloitte's Midlands Practice Senior Partner and Lead Partner for the National Manufacturing Industry. As Manufacturing Industry Leader, she represented the UK on the Deloitte Global Manufacturing Industry Executive and was a member of the CBI Manufacturing Council.

During her 35-year career with Deloitte, Jane advised multinational businesses in the construction, financial services, manufacturing, property and house building sectors. Since 2012 she has served as a Non-Executive Director on a number of publicly listed companies, including engineering based companies. Jane brings with her valuable experience, particularly in relation to financial governance and audit oversight.

Weatherly International Plc

Further to the Company's previous announcement of 8 May 2015, Weatherly has advised that Rod Webster has retired as CEO of the company. He will continue to work with the Company as a Director in a development role.

Craig Thomas has been appointed as Chief Executive Officer and has joined the Board of Directors of Weatherly.

In addition, two further new appointments have been made to the Board of Directors, Krzysztof Szymczak, Managing Director of Logiman (Pty) Ltd ("Logiman"), and Raymond Jenner, Portfolio Director of Orion Resource Partners (USA) LP, have joined the Board of Weatherly.

John Bryant, Chairman, commented: "We thank Rod for his commitment to the Company, bringing it to its current stage of development as a copper producer with strong foundations for growth. I am delighted that Craig has accepted the invitation to become CEO. He joined the team as COO in 2010 and has been an integral part of Weatherly's development. I am sure he will be an excellent CEO."

Craig Thomas, CEO, commented: "This is an exciting time for Weatherly. We have a

new management team focused on ramping Tschudi production to a rate of 17,000 tonnes per annum before the end of this calendar year. As the Company moves forward, we will build upon Tschudi as a foundation, and maximise shareholder value from the rest of our portfolio."

Mr Thomas is an Australian mining engineer with over 25 years of experience, including key leadership roles up to General Manager level in the development and operation of mines in Africa, Papua New Guinea and Australia, with companies including Lihir Gold, IamGold, Placer Dome, Western Metals and Mt Isa Mines. For the last 5 years he has served as Chief Operating Officer for Weatherly based in Namibia and Managing Director of the Namibian subsidiaries.

Mr Szymczak holds an Honours degree in Engineering from Wits University and is a founding member of Logiman. Mr Szymczak has managed multidiscipline process plant projects for various mining houses such as Anglo American Platinum, Lonmin, Paladin Energy, Goldfields, and Sudor Coal amongst others.

Mr Szymczak is currently Managing Director and a shareholder of Logiman. Logiman currently is contracted by Weatherly under an EPC contract for the construction of the processing plant at Tschudi.

Mr Jenner is a Chartered Accountant and has been a Portfolio Manager at Orion Resource Partners (USA) LP ("ORP") since 2011. Before 2011, Mr. Jenner was the Chief Financial Officer of International Royalty Corporation, Nord Pacific Limited and Nord Resources Corporation. Previously, he was the Vice President and Treasurer of Echo Bay Mines for 14 years, one of the world's largest gold mining and exploration companies. Mr. Jenner has long-term expertise in mining corporate finance, structuring mining investments and capital raising, having been involved in the raising of over \$1 billion in debt and equity capital. Mr. Jenner earned a BSc. in Physics and a BComm (Honors) in Management Science from the University of Saskatchewan.