



Board Appointments LSE – July 2014

Oil

Gulf Keystone Petroleum Ltd
Petroceltic International Plc
Premier Oil Plc
Royal Dutch Shell Plc
SEPLAT Petroleum Development Company Plc

Gulf Keystone Petroleum Ltd

Gulf Keystone Petroleum Limited has announced that Todd Kozel has decided to stand down from the Board of Directors of the Company and not to accept the previously announced role of Executive Director upon retiring as Chief Executive Officer. As such, Mr Kozel declined to seek re-election to the Board at the company's Annual General Meeting and will stay on as an officer of the group.

Mark Hanson has also retired from his role as a Non-Executive Director of the Company at the Annual General Meeting.

John Gerstenlauer, who served as Gulf Keystone's Chief Operating Officer since 2008, has assumed the role of Chief Executive Officer. He has extensive experience of managing projects from exploration to significant levels of production in countries around the world.

Simon Murray, Non-Executive Chairman of Gulf Keystone, said: "Over his years at the helm of Gulf Keystone, the business he founded, Todd Kozel has proven to be a visionary oilman. He saw the opportunity in the Kurdistan Region ahead of the pack and was the driving force behind the negotiation of the production sharing contracts followed by the discovery, and development to date, of the world class Shaikan field. On behalf of the Board and all the team, I would like to sincerely thank Todd for all he has achieved and for his unswerving commitment to Gulf Keystone."

"Todd hands Gulf Keystone on in extremely good shape and with as bright a future as ever. The Company has successfully transitioned from junior explorer into a player of real scale with production today of 25,000 barrels of oil per day, set to increase markedly over the coming months. We are enjoying our new status as a Main List company, and with it all of the associated high standards of corporate governance. We will continue to work in a close and strong partnership with our hosts in Kurdistan for the benefit of the region and its people, as well as for all our shareholders. Going forward, Todd has an essential role of maintaining the Company's relationship with the Kurdistan Regional Government. He will assist the Company in every way he can and we will continue to benefit from his experience."

"I would also like to thank Mark Hanson who retires from the Board. Mark has played an important role during his three years with Gulf Keystone, in particular in developing the Company's internal audit function. We wish him all the best in his future endeavors."

"John Gerstenlauer has supervised the drilling of every well since we commenced operations in Kurdistan in 2008 and was the leader of the team that made the largest on-shore discovery in the last 20 years. Nobody knows this asset better, and there is no one better qualified to take up the role of CEO."

Petroceltic International Plc

Further to the announcement by the Company on 16 June 2014, Petroceltic, the independent oil and gas exploration and production company focussed on the Middle East, North Africa, Mediterranean and Black Sea regions, has announced a number of changes to the Board of the Company.

The Company has welcomed Mr Don Wolcott and Mr Joe Mach to the Board as Non-Executive Directors. Mr Wolcott and Mr Mach were recommended as Directors pursuant to an agreement between the Company and Worldview Capital Management SA, a 20.04% shareholder in the Company.

Mr Wolcott, aged 53, was Chief Executive Officer of Ruspetro plc from 2011 until 2013, including during its initial public offering on the London Stock Exchange in 2012. Prior to this, he worked for Yukos Oil from 1999 to 2005 as Senior Vice President responsible for all aspects of production and reservoir performance. From 1996 to 1998 he worked at Schlumberger Oil Field Services and prior to that at ARCO Alaska Inc., from 1989 to 1994. He has a PhD in petroleum engineering from the Colorado School of Mines.

Mr Mach, aged 65, was a Non-Executive Director of Ruspetro plc from 2011 to 2013 and served as first Vice President responsible for exploration and production at Yukos E&P from 1999 until 2006. Prior to Yukos, Mr Mach worked for Schlumberger from 1976 until 1999. He has a BSc degree in petroleum engineering from the University of Tulsa and served as Chairman of the university's petroleum engineering advisory board.

Mr Wolcott will also join the Audit and Nominations Committees and Mr Mach will join the Remuneration Committee. The new Directors are looking forward to reviewing the Company's business, and, in conjunction with the Board and management, to reporting to shareholders at the Capital Markets Day scheduled for the autumn of 2014.

As part of the agreement with Worldview, the Petroceltic Board has been reduced from 9 to 7 members, and Mr Hugh McCutcheon and Mr Rob Arnott have resigned as Non-Executive Directors. In addition, Mr David Thomas and Mr Tom Hickey have stepped down from the Board, but will continue to hold their executive roles in the Company, which will include regular attendance at Board meetings.

Robert Adair, Chairman of Petroceltic, commented: "We welcome Don Wolcott and Joe Mach to the Board of Petroceltic and look forward to working with them over the coming years. On behalf of the Board and the Company as a whole, I would like to convey our thanks for the outstanding contribution, counsel and support provided by Hugh McCutcheon and Rob Arnott since their appointments and we wish them well in their future endeavours."

Premier Oil Plc

Premier Oil has announced that Richard Rose will join Premier's Board as Finance Director on 8 September 2014.

Richard qualified as a chartered accountant with Ernst & Young and has spent over 20 years within the energy sector including 13 years working with a range of international banks. After working at HSBC Investment Bank in the corporate

finance division he joined Oriel Securities in 2002, becoming a Partner in Equity Research. At Oriel he was responsible for coverage of the E&P sector where he was the number one analyst in the Institutional UK Extel Mid & Small Survey for Oil & Gas Research for five years running.

In 2012 Richard joined RBC Capital Markets as a Managing Director where he advised a number of energy companies including Premier Oil. He joins the company from Ophir Energy where his current role encompasses Strategy and Head of Corporate Communications. He has a BSc in Physics from Imperial College.

Tony Durrant, CEO, commented: "I am delighted to announce the appointment of Richard as Premier's Finance Director. Richard brings a wealth of knowledge and experience to the role, including his time as an advisor to the Company in his previous banking roles. I look forward to working with him as we build on the momentum of recent months and create additional value for our shareholders."

Royal Dutch Shell Plc

Royal Dutch Shell plc has announced the appointment of Harry Brekelmans as Projects & Technology Director with effect from October 1, 2014.

In his new role, Harry will become a member of the Executive Committee and will take over from Matthias Bichsel who will be leaving the company after 34 years' distinguished service.

Harry is a Dutch national and currently Executive Vice President Operated, Upstream International. He joined Shell in 1990 and has held a variety of international management positions in Geosciences, Field Development, Operations, Internal Audit and Strategy & Planning. He graduated from Delft Technical University, Netherlands in 1990 with a degree in Petroleum Engineering.

SEPLAT Petroleum Development Company Plc

The Board of SEPLAT Petroleum Development Company Plc, a leading Nigerian indigenous oil and gas company, listed on both the NSE and LSE, has announced that Mr Damian Dodo SAN has been appointed to the Remuneration Committee and Nominations and Establishment Committee; and Madame Nathalie Delapalme has been appointed to the Corporate Social Responsibility Committee.