



## Board Appointments LSE – January 2016

### Oil

#### **Eland Oil & Gas Plc** **Genel Energy Plc** **Rockhopper Exploration Plc**

#### **Eland Oil & Gas Plc**

Eland Oil & Gas PLC, the oil and gas production, development and exploration company operating in West Africa with a principal focus on Nigeria, has announced several changes to its Board of Directors.

With effect from 31 December 2015, Henry 'Harry' Wilson retired from his role as Chairman of the Company. Harry has been Chairman since its successful flotation in 2012 and was one of the founders.

The Company has further announced that, with effect from 31 December 2015, Robert 'Bob' Lambert retired as Non-executive Director of the Company.

Also on that date, the Company appointed Grégory Stoupnitzky to the Board as a Non-Executive Director. Gregory has over 25 years of Investment Banking experience in the natural resources and related sectors.

Harry Wilson, outgoing Chairman of the Company said: "It has been a pleasure working with the team at Eland over the last five years. With the quality of its Nigerian assets, the Company is well positioned to benefit from an upswing in the oil price and I look forward to following its progress."

The Board of Eland has also announced that Russell Harvey will be assuming the position of Non-Executive Chairman of the Company. Russell has been a Non-Executive Director of the Company since its admission on AIM in 2012.

Russell Harvey, incoming Chairman of the Company stated: "I am pleased to assume the role of Non-Executive Chairman. The Company has made substantial progress since it was listed and has great potential for further growth given the established team and quality of its assets. The re-balancing of the Board is in response to the opportunities being created by the new market environment and to assist the Company in its next stage of development. I would like to thank both Harry and Bob for their contributions which were pivotal in bringing the Company to its current producing status and wish them well in their future endeavours. I would also like to welcome Grégory to the Board. He brings a wealth of experience from the corporate and banking sector which will be additive to the skills already represented on the Board."

#### **Genel Energy Plc**

Genel Energy Plc has announced that Sir Graham Hearne has indicated his intention to retire from the Board of Genel Energy at the 2016 AGM.

In addition Genel Energy has appointed Simon Lockett as an Independent Non-Executive Director. He will also become a member of the Remuneration and HSSE Committees of the Board.

Mr Lockett has significant knowledge and experience of the oil sector including as CEO for the last 9 years of his 20-year career at Premier Oil, an independent exploration and production company. Prior to his appointment as CEO, Mr Lockett held various senior roles within the group including that of Operations Director.

Tony Hayward, Chairman of Genel Energy, said: "I would like to take this opportunity to thank Graham for his valuable contribution in the establishment of Genel Energy as a respected London-listed company. It has been a great pleasure working with him, and on behalf of the Board I would like to express my thanks for his support during his time with the Company. I am also delighted to welcome Simon to the Genel Energy Board. Having worked at the highest levels of the oil sector for over 20 years, Simon has a deep understanding of the industry and will bring a wealth of knowledge and expertise to the Board."

### **Rockhopper Exploration Plc**

Rockhopper Exploration plc, the oil and gas exploration and production company with interests in the North Falkland Basin and Greater Mediterranean region, has announced that, pursuant to the completion of the all-share merger with Falkland Oil and Gas Limited ("FOGL"), Tim Bushell (former Chief Executive Officer of FOGL) and John Martin (former Chairman of FOGL) have been appointed to the Board of Rockhopper as Non-Executive Directors. Mr Bushell will also be appointed as a member of the Remuneration Committee and Mr Martin will be appointed as a member of the Audit & Risk Committee.