



## Board Appointments LSE – January 2016

### **Mining**

**Bellzone Mining Plc**  
**Highland Gold Mining Ltd**  
**Stratex International Plc**  
**Vedanta Resources Plc**

#### **Bellzone Mining Plc**

Bellzone Mining plc has announced the appointment of Ms. Yuk Ying Angel Tong to its Board of Directors as a Non-Executive Director. Ms. Tong's appointment follows the successful completion of the Placing to Hudson Global Group Ltd.

Angel Tong (54) has been the Group Treasurer of China Sonangol International Holding Limited since January 2015, having previously been the Chief Financial Officer from May 2011 and Financial Controller from August 2010.

Prior to this, Ms. Tong spent a decade at Orient Overseas Group in Hong Kong and Shanghai, initially as Internal Auditor then as Financial Controller of Orient Overseas Development Limited.

Her career began as an auditor with Spicer & Oppenheim in the UK and then Deloitte in Hong Kong. Ms. Tong holds a Bachelor of Science (Computing and Statistics) from the University of Leeds in the UK, and is a Fellow of the Institute of Chartered Accountants in England and Wales.

In accordance with the Company's articles of association, Ms. Tong will hold office until the next AGM.

Commenting on the appointment, Mr. Michael Farrow, Chairman of Bellzone, said: "I speak for the Board in warmly welcoming Angel to the Company. Over the years, China Sonangol International has been highly supportive of Bellzone and its firm financial commitment allows us to embark on the next exciting stage in the development of our Kalia concession. Angel has personally been very involved in our financing discussions, and her appointment is a strong vote of confidence in Bellzone's future. The Board looks forward to benefiting from her experience and expertise as we work hard to achieve our ambitions."

#### **Highland Gold Mining Ltd**

Highland Gold Mining Limited has announced the appointment of Mr Denis Alexandrov as Chief Executive Officer of its Moscow-based management company, Rusdragmet LLC. Mr Alexandrov will be responsible for overseeing the Company's operations in the Russian Federation and Kyrgyzstan. Outgoing CEO Valery Oyf will remain with the Company as Non-Executive Director.

Denis Alexandrov is a graduate of the University of Maryland (USA) and Far-Eastern State University (Russia), holds an eMBA from the Skolkovo Moscow School of Management, and is a chartered accountant (UK). He most recently served as CEO

and Director of Auriant Mining AB (Nasdaq OMX First North: AUR SS), a Swedish company focused on gold production in Russia. Prior to that, he worked as Managing Director at A1 Investment Company and Chief Financial Officer at Arlan Investment Company, both of which had substantial holdings in the mining industry. From 2003 to 2006, he served as Finance Director and board member at Highland Gold.

Eugene Shvidler, Executive Chairman, commented: "On behalf of the Board, I would like to welcome Denis Alexandrov back to the Company. His strong natural resources industry management experience and financial background will be instrumental in helping to navigate the challenging period ahead for Highland Gold."

The Board has thanked Valery Oyf for his stewardship over the past eight years, during which the Company witnessed substantial growth, brought the Novoshirokinskoye and Belaya Gora mines online, reduced costs, and improved efficiency. The Board is pleased that Mr Oyf remains with the group as a Director, ensuring continuity and his continued valuable input and insight. Mr Oyf also remains a key shareholder in Highland Gold.

### **Stratex International Plc**

Stratex International Plc, the AIM-quoted exploration and development company with a significant share in a producing gold mine, has announced that it has appointed Chris Worcester to its Board as an Independent Non-Executive Director.

Chris began his City career in 1993 at Barclays de Zoete Wedd, where he worked in the metals and mining project finance team. In 2000, he joined the Royal Bank of Scotland as Director and Head of Financial Modelling and Analysis, leaving in 2002 to join WestLB Capital Markets, the international investment banking division of WestLB, where he established and managed the global metals and mining team until 2007. Since then Chris has been actively involved in securing funding and investment for resource companies through private, specialist corporate finance company Stone Arch Financial and, more recently, Green Road Capital. For more than a decade Chris has lectured regularly on corporate valuation as part of the MSc in Metals and Energy Finance programme at the Imperial College, London. He has a BSc in Chemistry and an MBA in Finance.

Christopher Hall, Stratex Chairman, said: "Stratex is very pleased to welcome Chris to the Board as a second Independent Non-Executive Director. He brings a wealth of analysis, evaluation, corporate finance and funding experience and we expect him to make a valuable contribution. We have now rebuilt the board to six, which it has been historically, and the appointment of a second Independent Director improves our adherence to corporate governance guidelines. Chris's specific skills and experience will assist the Board in its consideration of potential acquisitions, or mergers, which is where a successful, producing company such as Stratex, with a healthy cash balance, can currently expect to find better value and market recognition than with grass roots exploration."

### **Vedanta Resources Plc**

Vedanta Resources plc's subsidiary Vedanta Limited has appointed Mr. Samir Cairae as Chief Executive Officer (CEO) of Diversified Metals (India). He will report to Mr. Tom Albanese, CEO, Vedanta Resources Plc and will be a member of Vedanta Executive Committee team.

Mr. Tom Albanese, CEO, Vedanta Resources Plc, said: "We are delighted to have Samir on board and look forward to his extensive experience in delivering sustainable growth and creating long term value for our shareholders. Samir will provide operational and strategic leadership for the performance of Vedanta Limited's Aluminium, India Copper, Power, Iron Ore divisions in addition to Commercial and

Asset optimization functions."

Prior to his appointment at Vedanta, Mr. Cairae held various leadership positions at Lafarge and Schlumberger. He is an Electrical Engineer from IIT-Kanpur and has a Masters in Management from the HEC School of Management, Paris.

With his rich experience in managing global operations across some of the most reputed corporations, Mr. Cairae's appointment is a part of the Senior Leadership key initiatives undertaken by Vedanta's Human Resource for acquiring global talent to take Vedanta to new heights.