



Board Appointments LSE – March 2016

Mining

Acacia Mining Plc
Diamondcorp Plc
GoldBridges Global Resources Plc
Lonmin Plc

Acacia Mining Plc

Acacia Mining has announced the appointment of Mark Morcombe as Chief Operating Officer. Mark is a professional Mining Engineer with more than 20 years of gold industry experience, primarily in the underground mining environment, and has operated across the African continent for a number of years.

Before joining Acacia, Mark was Senior Vice President for AngloGold Ashanti at the Obuasi Gold Mine in Ghana, a position he held from September 2012. Prior to this he was Senior Vice President, Planning and Business Development for AngloGold Ashanti's Continental Africa Region, supporting mines in Mali, Namibia, Tanzania, Democratic Republic of Congo, Guinea and Ghana. He has previously held various roles in Africa with Gold Fields, having started his career in Australia.

Mark holds a Bachelor of Engineering (Mining Engineering) and a Masters of Engineering Science (Mining Geomechanics) from Curtin University in Australia. He will be starting with Acacia in early Q2 2016 and will split his time between London and Tanzania.

Commenting on the appointment, CEO Brad Gordon said: "I am delighted that Mark has agreed to join Acacia as COO. He brings with him a wealth of experience across the African mining industry having operated across the major gold belts on the continent. With the majority of our future gold production being sourced from underground operations, his background in mechanised underground mining is an ideal fit for us. I look forward to working closely with Mark as we seek to complete the transformation of our business into a low cost producer."

Diamondcorp Plc

DiamondCorp, the Southern African diamond development and exploration company, has announced that Nick Allen has chosen to retire as a Non-Executive Director and has announced the appointment of Christopher (Chris) Ellis as an Independent Non-Executive Director.

Together with Paul Loudon, Nick Allen was a Founding Director of DiamondCorp in March 2005. His long association with the diamond industry and in particular, his knowledge of the downstream areas of the market have been invaluable in helping the Company develop its sale conduits.

Chris Ellis has had an investment-banking career spanning over 20 years in London and the United States. For the last 9 years his principal activities have revolved around all financial aspects of the diamond supply chain, representing and advising

industry banks, cutters & polishers, jewellery manufacturers and retailers.

He is presently a Director of DFin Ltd, and was previously a principal of Consensus Advisors in London and the United States.

Chris will join the Audit and Remuneration Committees and stand for election by shareholders at this year's Annual General Meeting.

Commenting on the announcement, DiamondCorp's Chairman, Euan Worthington said: "I am very sad that Nick is retiring from the Board and we thank him for his wise counsel and valuable support over the past decade. We are pleased that Chris Ellis has accepted our invitation to join the Board of DiamondCorp. His knowledge of the downstream diamond industry and associated bankers will help replace the skills we have lost with Nick's retirement."

GoldBridges Global Resources Plc

GoldBridges Global Resources has announced that it has strengthened its Board by appointing Sanzhar Assaubayev as an Executive Director and Neil Herbert as a Non-Executive Director.

Sanzhar Assaubayev was formerly Director of International Affairs of JSC MMC Kazakhaltyn and an Executive Director of Kazakh Gold Group. He is also a member of the Board of Directors of AltynGroup. He was educated at the Leysin American School in Switzerland, where he specialised in Management, and also at the American University in the UK. Sanzhar is CEO of AIM listed Kemin Resources.

Neil Herbert is a Fellow of the Association of Chartered Certified Accountants and has over 20 years of experience in finance. He has been involved in the management of mining and exploration companies for over 15 years and, until October 2013, was Co-Chairman and Managing Director of AIM quoted Polo Resources, a natural resources and mine development investment company. Prior to this, he was Finance Director for UraMin, an African focused uranium exploration company, from 2005-2007 during which period he worked to float the company on AIM and the Toronto Stock Exchange in 2006, raising c.US\$400 million in equity financing and negotiating the sale of the group to Areva for US\$2.5 billion. Neil will join the GoldBridges audit committee.

Non-Executive Director Ken Crichton has stepped down from the Board by mutual agreement.

Aidar Assaubayev, CEO of GoldBridges, commented: "We are delighted that Sanzhar and Neil have agreed to join us. Their skills and experience in management and finance are crucial to us at this time when GoldBridges is transitioning from a small-scale open pit gold miner to a significant gold producer in the Central Asia region. Sanzhar's position on the GoldBridges Board further demonstrates our financial commitment to developing Sekisovskoye. We thank Ken for his hard work and wish him well in his future endeavours."

Lonmin Plc

Lonmin Plc has announced the appointment of Kennedy G. Bungane as a Non-Executive Director of the Company.

Mr Bungane (41) is CEO of Pembani Group Proprietary Limited, which recently merged with Shanduka, Lonmin's Black Economic Empowerment partner. He was nominated to the Board pursuant to a contractual arrangement with Shanduka.

He has a BCom in Corporate Finance & Investment Finance, an MBA in Advanced

Corporate Finance from the University of Pretoria and he completed an Advanced Management Program at the Harvard Business School. Prior to Pembani, he was CEO of Barclays Africa Limited and was Chairman of both the UK incorporated Barclays Africa Limited board and the Barclays Africa Regional Management Executive Committee. He was also CEO of the Corporate and Investment Bank at Standard Bank of South Africa and a member of the Standard Bank Group Executive Committee. In addition to his position at Pembani, Mr Bungane is also a Non-Executive Director of Kangra Coal (Pty) Limited.

Brian Beamish, Chairman of Lonmin said: "I am pleased to welcome Kennedy to our Board. He brings with him significant corporate experience and knowledge, particularly in a South African context. Kennedy will, I have no doubt, be a much valued contributor to the Lonmin Board."