

Board Appointments LSE – February 2015

Oil

Genel Energy Plc
Petroceltic International Plc
President Energy Plc
Rose Petroleum Plc
Ruspetro Plc

Genel Energy Plc

Genel Energy has announced that Julian Metherell has informed the Board of his intention to retire from the Company, with effect from the close of the Annual General Meeting on 21st April 2015.

Julian Metherell's successor as Chief Financial Officer will be Ben Monaghan, who is currently the Head of Europe, Middle East and Africa oil and gas investment banking at J.P. Morgan. Ben has worked in the oil and gas team at J.P. Morgan for the last twenty years and has been involved in many of the most significant mergers and acquisitions and debt and equity capital raises in the sector over that time.

Ben Monaghan will join the Company following a period of transition prior to Julian Metherell's departure.

Rodney Chase, Chairman of Genel, said: "Since Genel's listing on the London Stock Exchange in 2011, Julian has played an integral role in unlocking the value of our world-class assets in the Kurdistan Region of Iraq. He leaves the Company with a robust balance sheet and the financial strength to prosper, and I would like to thank him for all of his hard work. Ben has exactly the experience and expertise to further this success, and the board looks forward to working with him as we continue to build on our position as a leading exploration and production company."

Petroceltic International Plc

Petroceltic International plc, the oil and gas exploration, development and production company focused on the Middle East and North Africa, the Mediterranean and Black Sea regions, has announced the appointments of Nicholas Gay and Neeve Billis to the Board of Petroceltic as Non-Executive Directors. These appointments were approved by shareholders at the Extraordinary General Meeting of the Company held on 25 February 2015.

Nicholas Gay is a qualified chartered accountant and taxation specialist, and an experienced upstream executive with over 30 years' experience in the international oil and gas industry. His early career began with Arthur Andersen & Co and he went on to progress in finance and taxation roles in the UK North Sea with LL&E and Kerr McGee.

Mr. Gay has extensive public markets experience having served in the positions of Chief Financial Officer of PetroKazakhstan and as Chief Executive Officer of

PetroLatina Energy and Bitech Petroleum. Subsequently he was CFO, and then CEO, of Compact GTL. Mr Gay was also a Non-Executive Director of Treador Resources. Consequently, Mr Gay has extensive experience in corporate governance and financial regulatory matters in addition to shareholder and investment relations activities and equity, loan and debt financing.

Neeve Billis is a highly experienced oil and gas investment banker with over 30 years' oil sector experience advising both public and private companies on mergers, acquisitions, disposals, refinancings and capital raisings. He is currently Global Co-Head of oil and gas at Rothschild. Mr Billis began his career in the oil industry at Britoil subsequently working at the Prudential as its oil sector buy-side analyst prior to joining SG Warburg as a senior oil and gas equity analyst.

Mr Billis joined Rothschild in 1992. In his role as Managing Director and Global Co-Head of oil and gas, he has managed a wide range of oil and gas company client relationships and has also advised on large scale initial public offerings, debt financings and privatisations.

Following the appointment of Mr Gay and Mr Billis, the Board will formally consider the constitution of its Board Committees at its next scheduled Board meeting.

Robert Adair, Chairman of Petroceltic, commented: "I am pleased to welcome our two new Non-Executive Directors to the Board following endorsement by our shareholders. The appointment of Nicholas Gay and Neeve Billis helps to ensure an appropriate representation of independent Non-Executive Directors on the Board of Petroceltic. The appointments also bring suitable relevant financial experience to the Board, consistent with good corporate governance requirements".

President Energy Plc

President Energy has announced the appointment of Rt. Hon. Alistair Burt MP as Non-Executive Director.

Alistair, 59, was until recently Minister for the Middle East at the Foreign Office. He has also served as Minister to North Africa, North America, and South Asia. Other responsibilities included Counter Terrorism, Counter Piracy, and Counter Proliferation, signing the Arms Trade Treaty for the UK at the UN in 2013.

Alistair originally studied at Oxford, and then qualified as a solicitor, before entering Parliament as a Conservative MP under Margaret Thatcher. He was five years in John Major's Government, rising to Minister of State, and in all has served some seventeen years as a front bencher. He was made a Privy Councilor in 2013 and is currently MP for North East Bedfordshire.

Peter Levine, Chairman, commented: "We are delighted to have a man of Alistair's stature joining the Board of President, and we look forward to utilising his experience and expertise."

Rose Petroleum Plc

Rose Petroleum plc, the AIM-listed natural resources company, has announced that Chris Eadie has been appointed to the Board of the Company as Finance Director.

Having qualified as a Chartered Accountant with PricewaterhouseCoopers, Chris has subsequently had over 17 years of post-qualification finance experience and gained a wealth of capital market experience working across a wide variety of sectors and geographies. After leaving PWC, Chris held a number of senior finance roles at Cable and Wireless plc, following which he joined AIM-listed Aurum Mining plc as Finance Director. Chris will continue to be involved with Aurum on a part-time basis while it

continues its transformation.

Group CEO Matt Idiens commented: "I am pleased to be welcoming Chris to the Board of Rose and I believe his finance experience and, in particular his time spent within the natural resources sector, will enable him to add significant value to the Company."

Chris Eadie commented: "I am delighted to be joining Rose at such a pivotal point in its evolution, and I look forward to working with the Board and helping deliver on the Company's strategy of maximising shareholder returns from the its diversified portfolio of multi-commodity assets."

Ruspetro Plc

Ruspetro plc has announced that, under the terms of its Relationship Agreement with Mastin Holdings Limited, the Board of Directors has approved the nomination of Mr Sergey Gordeev as a Non-executive Director of the Company.

Mr Gordeev is President and CEO of PIK Group OJSC, a leading Russian real-estate developer, where he is also a major shareholder, and a major shareholder of FC 'Otkritie'. In 2005 Mr Gordeev founded Horus Capital, which remodeled industrial buildings for commercial real estate prior to its sale in 2010. From 2005-2010, Mr Gordeev was a member of the Federation Council in the Federal Assembly of the Russian Federation. Mr Gordeev is the founder and President of the Cultural Heritage Support and Preservation Foundation "Russian Avant-Garde" which carries out conservation of cultural heritage objects.

As a result of Mr Gordeev's appointment, and in order to maintain the current balance of independence on the Board, the Directors have accepted the resignation of Tom Reed as Chief Financial Officer and as an Executive Director. Mr Reed, a founder and shareholder of Ruspetro, will retain his interest in the Company and will continue to consult with the Board on matters of strategic interest.

Alexander Betsky, Deputy Chief Financial Officer, has been appointed as Finance Director following Mr Reed's resignation but will not become a member of the Board. Before joining Ruspetro in 2014, Mr Betsky was Chief Financial Officer of Black Earth Farming, Regional CFO of Weatherford International for former Soviet Union countries and was Chief Financial Officer, and an Executive Director, of Sibir Energy plc from 2000-2008. Prior to this, Mr Betsky held various banking and audit positions in Russia and Canada.

The Board has also approved the recommendation from the Nomination Committee that Dr Mark Pearson be appointed as an additional member of the Remuneration Committee.

Alexander Chistyakov, Chairman, commented: "We are pleased to welcome Mr Gordeev to the Board. Mastin has nominated a candidate who will be a valuable addition to the Board and Mr Gordeev's comprehensive range of experience will further strengthen our Board at a time when the Company moves forward with the drilling programme for 2015."

John Conlin, Chief Executive Officer, commented: "I would like to thank Tom for his commitment to the Company since its foundation and especially in relation to the financial restructuring which completed at the end of 2014. Tom has been involved in every significant step in the Company's history and his acumen and dedication to Ruspetro is appreciated."