



Board Appointments LSE – February 2014

Mining

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Altona Energy Plc

Altona Energy Plc has announced that Mr Qinfu Zhang has been appointed to the board of Altona as Executive Director and replaces Mr Jiahong Zhang, who has stepped down. Mr Qinfu Zhang is the nominated Board representative of Wintask Group Limited ("Wintask"), the Company's 29.04% cornerstone investor.

Mr Qinfu Zhang has over 30 years work experience in the fields of clean energy and manufacturing. Mr Zhang holds the position of chairman at Wintask Group Limited, Shaanxi Hailang Group, Hlevel Co. Ltd, and Fu'an Biology Technology Co., Ltd.

Michael Zheng, Chairman of Altona commented: "We are therefore pleased to welcome Mr Zhang to the Board of Altona and look forward to a close working relationship that is expected to deliver significant opportunities and benefits to both parties."

Anglo Pacific Group Plc

Anglo Pacific Group Plc has announced the appointment of Mr Robert Stan as an Independent Non-Executive Director of the Company.

Mr Robert Stan, a Canadian national, has over 34 years of experience in the mining industry. He has held several senior positions with Fording Coal Limited, Westar Mining Ltd, and TECK Corporation before becoming a founding shareholder and director of publicly quoted Grande Cache Coal Corporation ("GCC"), an Alberta-based metallurgical coal mining company, in 2000. At GCC, he served as President, CEO and Director from 2001 to 2012, when the company was sold for \$1bn to Winsway Coking Coal and Marubeni Corp, an Asian-backed strategic investor consortium. He has served as Chairman of the Coal Association of Canada Board of Directors and has acted as a Board member of the International Energy Agency's Coal Industry Advisory Board. He currently serves on the Board of several private companies, including Quantex Resources Limited and Spruce Bluff Resources

Limited, and of publicly listed Whetstone Minerals Limited.

Commenting on the appointment, Julian Treger, Chief Executive Officer of Anglo Pacific, said: "We welcome Robert to the Board of Anglo Pacific. His extensive knowledge and experience in the mining industry makes him a strong addition and his particular focus on the coal sector should provide valuable insights to the Company's bulk materials royalties. His deep network of contacts within the Canadian investment community will also prove beneficial as the Company seeks to expand its North American investor base."

Coal of Africa Ltd

Coal of Africa Limited has announced that David Brown has been appointed as Chief Executive Officer and Executive Director.

David was appointed as Non-executive Chairman of CoAL effective the 6th of August, 2012, and subsequently appointed as acting CEO on the 1st of June, 2013. David joined the CoAL Board following almost 14 years at Impala Platinum Holdings Limited ("Implats"), where he served as a Board member of Implats as Chief Finance Officer from January 1999 to August 2006, and then as CEO from September 2006 to June 2012.

He is also a Non-Executive Director at Vodacom Group Limited (January 2012 to date) and Edcon Holdings Limited (January 2013 to date). He is also a member of the Accenture South African Advisory Board.

David is a Chartered Accountant, CA (SA) and completed his articles with Ernst and Young, graduating from the University of Cape Town with a BCom. C.T.A.

Further, following the appointment of David Brown, Bernard Pryor has been appointed as CoAL's interim Chairman effective 1 February 2014, whilst the search for a Chairman has commenced.

Bernard is the CEO of African Minerals Limited and until recently Chief Executive of Q Resources Plc. Between 2006 and 2010 he held Senior Executive positions within Anglo American Plc. as head of business development, and CEO of Anglo Ferrous Brazil Inc. Bernard was appointed as an Independent Non-executive Director of CoAL in August 2012.

Bernard Pryor stated: "I am delighted that David has joined the company on a permanent basis as CEO. CoAL now has the ability to build on the significant progress that has been made over the last 12 months. David brings substantial South African mining experience and has been instrumental in defining the CoAL turnaround strategy and commencing its implementation. His wealth of experience will be vital as we shape CoAL towards its strategy of becoming a significant coking coal producer in South Africa."

East West Resources Plc

East West Resources Plc has announced the appointment of Kevin Lyon and Edward Marlow as Non-Executive Directors of the Company.

Mr Lyon is a chartered accountant, with over 30 years of experience in private equity and in senior Director positions in a number of different companies. He spent approximately 17 years with the 3i Group, responsible for their core private equity business across the UK. Mr Lyon was chairman of Smart Metering Systems plc and Valiant Petroleum plc and Non-Executive Director of Booker Group plc. He is currently chairman of Mono Global Group, Cutis Developments and NextEnergy Solar Fund Limited and also serves as an Independent Director of DCK Group. He is

also a member of the Institute for Turnaround Professionals and won the Institute of Directors Scotland, Non-Executive Director of the Year Award in March 2013.

Mr Marlow was, until July 2011, a Managing Director at Credit Suisse and was previously Global Head of Coverage for Principal Investments at HSBC. In September 2007, Mr Marlow founded HSBC's Principal Investments Africa team having worked and travelled extensively in Africa for more than 20 years. He has over 10 years of specific investment and advisory experience in sub-Saharan Africa with a particular emphasis on natural resources. Mr Marlow also has considerable experience of the UK and Canadian resource markets and is currently Chairman of Sanatana Resources Inc (TSX) and a Non-Executive Director of Thor Explorations Ltd (TSX). He is also Chief Executive Officer of African Potash Limited, an AIM listed company. He was formerly on the boards of ESO Uranium Corp (TSX) and Kopane Diamonds plc (AIM).

The Company also announces that Robert Ashley has resigned his position as a Non-Executive Director of the Company. Rob Ashley served as Chief Executive Officer of EWR on an interim basis from February 2011 until November 2012.

Charles Crick, Chairman of EWR, commented: "I am delighted to welcome Kevin Lyon and Ed Marlow to the Board and look forward to working with them in the further development of the Group and its activities. I also take this opportunity to thank Rob Ashley for his valuable contribution to the Group over the years of his involvement with the Company."

Ferrum Crescent Ltd

Ferrum Crescent Ltd has announced the appointment of Mr Tom Revy as CEO and Managing Director of the Company. Mr Revy will take up his appointment and become an executive Board member of Ferrum Crescent. Mr Bob Hair will move to the position of Executive Director from Managing Director.

Mr Revy is a mining professional with 30 years' experience specialising in operations, project development and corporate management. His appointment brings a wealth of experience in project development and planning to Ferrum Crescent as the Company progresses its bankable feasibility study ("BFS") towards construction readiness. As Development Director at Worley Parsons Mr Revy worked extensively on the Olympic Dam Expansion and undertook key studies for companies such as AngloAmerican and Codelco. Previously Mr Revy worked at design and construction group, GRD Minproc, working on projects such as the Fortescue Metals phase 2 expansions in Western Australia and on the US\$1.8B project Tenke Fungurume project in the DRC.

Ferrum Crescent's flagship project, the Moonlight Iron Ore Project ("Moonlight") in Limpopo province of South Africa, is currently moving through its Bankable Feasibility Study.

Commenting today Tom Revy, Managing Director, said: "I welcome the opportunity to work with the Ferrum Crescent team for the exciting period that lies before us. The Moonlight Project is well located for both development and product export logistics. The technical aspects of the Project are sound so the focus over the next 6 months will be to optimise the financial return whilst reinforcing our relationships with both Government and the local communities."

Mr Ed Nealon, Chairman of Ferrum Crescent, said: "Tom's appointment as CEO is perfect timing as we look to move forward with the Moonlight BFS. His experience working on a series of major mining projects needing high levels of infrastructure coordination will be extremely valuable to Ferrum Crescent. I look forward to 2014,

working with Tom and his team and our process engineering partners, Danieli, as we progress towards construction readiness. I would also like to thank Bob Hair for all his work as Managing Director and for his continued support of Ferrum. "

Thomas George Revy (aged 50) is currently Non-Executive Chairman of Coppermoly Limited and Empire Resources Limited, Non-Executive Director of Resmin plc and Director of Geminin Resources Pty Ltd.

Fresnillo Plc

Fresnillo plc has announced that Mr Fernando Solana and Mr Javier Fernández have advised the Board of Directors of the Company that they intend to stand down from the Board at the 2014 annual general meeting of the Company (AGM), which will be held on Friday 16th May 2014. Mr Fernández and Mr Solana have served on the Board for six and five years respectively.

The Nominations Committee has recommended to the Board, and the Board has agreed, that Ms Bárbara Garza Lagüera and Mr Jaime Serra Puche be proposed for election as Independent Non-Executive Directors at the 2014 AGM, with their appointments to take effect from the conclusion of the AGM.

Bárbara Garza Lagüera is the President of the Acquisitions Committee of *FEMSA Proyectos Culturales*. She is a Director of the following publicly listed companies: Coca-Cola FEMSA (KOF) and Fomento Económico Mexicano (FEMSA), the largest franchise bottler of Coca-Cola products in the world. She also serves as a Director of Grupo Financiero BBVA Bancomer, Soluciones Financieras (SOLFI), and also on the Boards of the not-for-profit organizations Patronato Museo Franz Mayer, Supervisory Commission of the *Fondo Nacional para la Cultura y las Artes* (FONCA), among others. Bárbara earned a Bachelor's degree in business and an MBA degree from the *Instituto Tecnológico de Estudios Superiores de Monterrey*.

Mr. Serra Puche worked in the Mexican government where he served as Undersecretary of Finance, Secretary of Trade and Industry and Secretary of Finance. As Secretary of Trade and Industry he led the negotiation and implementation of NAFTA. Mr. Serra is a Director of the following publicly listed companies: The Mexico Fund, Tenaris, Vitro and Alpek. His not-for profit Boards included the Corporation of Yale University, where he currently co-chairs The President's Council on International Activities. Mr Serra earned his Master's in Economics from *El Colegio de Mexico* and a Ph.D. in Economics from Yale University.

It is proposed that Ms Garza Lagüera be appointed to the Nominations Committee, in place of Mr Fernández, and that Mr Serra Puche be appointed as a member of the Audit Committee, in place of Mr Solana, once their appointments to the Board take effect. It is also proposed that Ms Maria Asunción Aramburuzabala be appointed as a member of the Health, Safety, Environment and Community Relations Committee, in place of Mr Fernández, with effect from the date of the AGM.

Fresnillo plc Chairman Alberto Baillères said: "I should like to take this opportunity to thank Mr Solana and Mr Fernández for their significant contribution to the Board and to the Committees on which they have served in recent years. Their wisdom and support has been invaluable. The significant experience of Ms Garza Lagüera and Mr Serra Puche will greatly support the Company and the Board".

Golden Saint Resources Ltd

Golden Saint Resources Ltd have announced that the Company has today appointed Mr Simon Marcus Lawton (aged 53), through his wholly owned company Long Ash Services Limited, to the Board of Golden Saint ("Board") as an Independent Non-Executive Director. Simon will also Chair each of the Audit Committee, the

Remuneration Committee and the AIM Compliance Committee.

Simon Lawton has an extensive track record as a Finance Director in a number of growing businesses, including London Stock Exchange listed Tribal Group Plc. Simon led the floatation of Tribal Group Plc onto AIM; a £21m capital fund raising; admission to the Official List of the London Stock Exchange; a £45m takeover of a listed group, HACAS Group plc; and co-negotiated the sale of Mercury Health realising a profit on disposal of £27m. He negotiated and led a number of debt finance rounds with bank syndicates and club arrangements. Simon was also a Founder Trustee of Tribal Group Foundation, funding health / education projects in Africa and India/Nepal.

Simon left Tribal Group Plc in 2010 and became Chief Financial Officer of Cabo Delgado Investments Limited where he worked on a business turnaround, change management, recapitalisation and merger and acquisition projects in Africa. He left in March 2012 and is currently Chief Financial Officer and Board Advisor to a number of small and medium enterprises (including start-ups) and also holds five Non-Executive Director positions.

Simon qualified as a Chartered Accountant in 1986 and became a Fellow in 1996.

Cyril D'Silva, Executive Chairman of Golden Saint, commented; "I would like to welcome Simon Lawton to the Board on behalf of myself and my fellow Directors. We look forward to working with Simon and we are confident that the experience that he brings to the Board, in terms of his financial qualifications and knowledge and his successful and broad business background will be an asset to the Company."

Kibo Mining Plc

Kibo Mining Plc has announced that its Board of Directors has approved the appointment of Mr. Andreas Lianos ("Andrew") as an Executive Director of the Company.

Andrew (aged 47) is a chartered accountant (CA (SA)), certified management accountant (ACMA), certified internal auditor (CIA) and JSE qualified executive who started his professional career in 1989 with Grant Thornton International.

Andrew entered the corporate finance industry in 1994 by joining Deloitte & Touche Corporate Finance. In 1996 he joined Smith Borkum Hare/Merrill Lynch Corporate Finance, and was part of the team that founded Labyrinth Corporate Finance during 1997. He has substantial transaction experience in the resources, food and leisure industries. Andrew has served on the Boards of a number of private and public companies.

Andrew co-founded the River Group, Kibo's JSE Designated and Corporate Advisor and is a Director of River Capital Partners Ltd and River Sponsor Services (Pty) Ltd (Trading as River Group). He is also currently a Director of Boudica Trust Co Limited (trading as Boudica Group) and a Director of Mzuri Exploration Services Ltd and Mzuri Capital Group Ltd (trading as Mzuri Group), which was the largest shareholder in Kibo until December 2013 when it distributed all its shares to its shareholders as reported to the market on 20 December 2013.

Andrew has been involved in a number of successful cross-border restructurings and resource transactions in Canada, the Central African Republic, Sierra Leone, Angola, Zambia, Zimbabwe, Tanzania and South Africa.

Kibo CEO Louis Coetzee commented: "We are pleased to welcome Andrew as a

Director of Kibo. His wealth of experience and knowledge will add to the strength of the Kibo Board but it is particularly as a member of the Kibo EXCO where his contribution will be the most valuable"

Leyshon Resources Ltd

Leyshon Resources Limited has advised changes to the Board, including the appointment of Mr Corey Nolan as Managing Director, replacing Mr Paul Atherley, who will remain as a Non-Executive Director.

Mr Corey Nolan is an experienced public company Director and Senior Executive with more than 20 years' experience in advisory, commercial and business development roles focused on the acquisition, funding, and development of resource projects.

Most recently, Mr Nolan was Executive Director (Oct 2013 - Jan 2014) and Managing Director (Sept 2009 - Sept 2013) of ASX listed, Elementos Limited. Elementos recently completed a merger to become an advanced developer of tin and tungsten resources in Tasmania, Australia. Mr Nolan was instrumental in the identification, negotiation, due diligence, structuring and execution of the merger. The merger was in response to the share market not valuing early-stage exploration opportunities and preserving value for the company's shareholders, by shifting the company's focus from early-stage exploration to advanced resource development. Prior to the merger, Elementos had been focused on copper and gold exploration in the Andes region of Chile and Argentina, and the Mt Isa province in Australia.

From 2006 to 2009, Mr Nolan was Business Development and Commercial Manager for Aviva Corporation, responsible for the identification, evaluation and negotiation of coal and energy related acquisition and merger opportunities in Australia and Southern Africa.

Mr Nolan commenced his career in the financial services industry as a resources equities analyst at firms including Wilson HTM and Morgan Stanley, and as a Director of the Corporate Finance practice of global firm PWC.

Mr Nolan's qualifications include a Bachelor of Commerce, and a Masters Degree in Mineral and Energy Economics. Mr Nolan is also a graduate of the Australian Institute of Company Directors.

Commenting on the Director changes, Chairman of Leyshon Resources, Mr Richard Seville said: "The changes to the Board will position the Company for its next phase of growth following the completion of the energy asset demerger. Mr Nolan brings a wealth of experience in both the resources sector and capital markets. We wish Mr Atherley all the best with the development of Leyshon Energy Ltd and we thank him for all his contributions at Leyshon Resources since 2004. We look forward to updating shareholders in due course on Leyshon's growth plans".

Pathfinder Minerals Plc

Pathfinder Minerals Plc has announced the appointment of Henry Bellingham MP as Non-Executive Chairman.

Mr Bellingham was, between May 2010 and September 2012, Under Secretary of State at the Foreign and Commonwealth Office with ministerial responsibility for Africa, the United Nations, Overseas Territories, economic issues, conflict resolution and climate change.

Mr Bellingham first entered Parliament in 1983 as the member for North West Norfolk, which seat he held until 1997. He regained the seat in 2001 and continues to

hold it today following re-election in 2005 and in 2010. In opposition, Mr Bellingham served successively as a Shadow Minister for Small Business and Enterprise, Opposition Whip and Shadow Minister for Legal Services.

Mr Bellingham is the Chairman of the Westminster Foundation for Democracy, the UK's leading democracy-building foundation which promotes parliament-to-parliament links and capacity-building in emerging democracies. Mr Bellingham is also Co-Chair of the 2015 Global Law Summit, which is aimed at celebrating 800 years of the Magna Carta, and promoting UK legal services.

Prior to entering Parliament, Mr Bellingham practised as a barrister. He has previous experience of Non-Executive Directorate responsibilities on the boards of AIM companies, including White Knight Investments PLC which in due course became Pan African Resources PLC.

John McKeon, who transitions into the role of Non-Executive Vice Chairman, said: "It is a privilege for Pathfinder to appoint Henry Bellingham as Chairman. Henry's interest in developing business opportunities for British companies in Africa and his deep knowledge of the region make him ideally suited to helping steer Pathfinder through this challenging period towards recovering control of its assets in Mozambique."

Henry Bellingham MP, added: "As the former Minister for Africa, I am acutely aware of Mozambique's will to work with international companies to develop responsibly the vast natural resource capacity of the country. I share my fellow Directors' aim to restore control to Pathfinder of the heavy mineral sand deposits in Zambezia Province acquired by Pathfinder in 2011; and to develop them for the benefit of Mozambique and of Pathfinder's shareholders."

In addition to Pathfinder, Mr Bellingham is currently a Director of Developing Markets Associates Limited, Pontus Marine Limited, Global Law Summit (2015) Limited, The Westminster Foundation for Democracy Limited and Policy Research Unit Limited. He has, within the past five years, been a Director of Consolidated Asset Management Plc, Environmental Recycling Technologies plc*, Landsdowne Advisory Limited and Glencara Estate Company.

*Environmental Recycling Technologies plc ("ERT") was issued a public censure by the AIM Disciplinary Committee of the London Stock Exchange on 23 November 2009 for breaches of the AIM Rules between July 2007 and June 2008. Mr Bellingham was a Non-Executive Director of ERT for part of this period having joined the board of ERT on 27 February 2008.

Rambler Metals and Mining Plc

Rambler Metals and Mining Plc has announced that Mr. Williams has been appointed to the Board of Rambler.

Mr. Norman Patrick Williams (aged 40) was appointed Chief Financial Officer in 2010 having joined as Financial Controller two years prior. He is a Chartered Accountant with over fifteen years of financial and management experience. Prior to joining the Company, he served in management roles in finance and administration at the St. John's Port Authority in Newfoundland and earlier as Senior Manager at Deloitte where he was closely involved with a number of junior exploration companies. Mr. Williams completed a Bachelor of Commerce degree at Memorial University of Newfoundland and received his CA from The Canadian Institute of Chartered Accountants. He is currently a Director of Rambler Metals and Mining Canada Limited.

Strategic Minerals Plc

The Board of Strategic Minerals Plc has announced that Mr Paul Harrison has resigned as a Director of the Company and that Mr Julien Francis McNally and Mr Lyle Curtis Hobbs have been invited to join the Board of Directors of the Company in a Non-Executive capacity as soon as practical subject only to customary due diligence and regulatory clearance.

The Company has also announced that Peter Stephens has agreed to resign from the Board when Lyle Hobbs' appointment is confirmed and David Anderson will resign as a Director, but remain with the Company, when Julien McNally's appointment is confirmed.

Julien McNally CPA, MBA 42, is a CFO/Company Secretary with over 15 years of resource industry experience with public listed companies on the TSX, AIM and ASX stock exchanges. He has expertise in capital raising, mergers and acquisitions, mining project evaluation, strategy, commercial agreements, statutory and management reporting and compliance and governance obligations of publicly listed companies. He has been CEO of a number of private exploration companies and has worked for BHP Billiton, Gladstone Pacific Nickel Limited, Robust Resources Ltd and Reliance Resources Limited in commercial roles. Julien is currently CFO/Company secretary of Fertoz Ltd.

Lyle Hobbs 49, is a mining engineer with significant operational experience. He has a BSc. in Engineering (Mining and Petroleum) and an MBA, both from the University of Alberta, Canada. He has a wealth of experience in both operational and corporate/strategic roles, with an emphasis on project management roles including a remote mine and infrastructure in Northern British Columbia, a coal port redevelopment on the Columbia River in Washington, an oil shale project in Utah, coal to liquids plants in the United States, an oil sands project in Northern Alberta and various small projects at an operating coal mine in Alberta. In addition to his project management and implementation roles, his operations and corporate leadership roles have included Technical Services Manager and Head Engineer-Mining in the Canadian oil sands, Engineering Manager at two operating coal mines, overall technical leadership for on and off-site engineering studies for a remote development anthracite coal mine in Northern British Columbia.