

Board Appointments LSE – December 2015

Mining

BlueRock Diamonds Plc
Central Asia Metals Plc
Dalradian Resources Inc
Emerging Market Minerals Plc
Ferrum Crescent Ltd
FinnAust Mining Plc
Hochschild Mining Plc
North River Resources Plc
Rare Earth Minerals Plc
Sovereign Mines of Africa Plc

BlueRock Diamonds Plc

BlueRock Diamonds plc has announced that Jonathan Quirk has resigned from the Board in order to concentrate on his other interests. Jonathan was a founding Director of BlueRock and the Board has thanked him for his significant contribution to the company and has wished him well for the future.

The company has also announced the appointment of Adam Waugh as Senior Independent Non-Executive Director of BlueRock. Adam was Head of Sales and Trading at Brewin Dolphin plc until 2008 and is currently a Non-Executive Director of Atlas Cloud ltd, a cloud computer service provider and Chairman of the Northern Counties Children's Benevolent Society. His extensive experience of small cap companies whilst at Brewin Dolphin will be of great assistance as BlueRock progresses through its next stages of development. He will be appointed as Chairman of the Audit, Remuneration and Nomination committee in Jonathan Quirk's place.

Central Asia Metals Plc

Central Asia Metals PLC, a copper producing company, has announced that Roger Davey has been appointed as an Independent Non-Executive Director of the Company and Chairman of its Corporate Social Responsibility Committee.

Mr Davey, a Chartered Mining Engineer, has over thirty-five years' experience in the international mining industry. He is also a Non-Executive Director of a number of other companies in the mining sector quoted on AIM, namely Atalaya Mining plc, Orosur Mining Inc and Condor Gold plc.

Until 2010, he was Senior Mining Engineer at N M Rothschild in the Mining and Metals Project Finance Team. Previously, he held senior management and Director level roles in mining companies in South America and Africa as well as the UK, covering the financing, development and operation of underground and surface mining operations.

Nigel Hurst-Brown, Chairman of CAML, commented: "We are delighted to welcome Roger Davey to the Board. He brings with him a wealth of mining sector experience which we believe will add great value to the Board."

Dalradian Resources Inc

Resources Inc has announced that Dr. Nicole Adshead-Bell has been appointed as a Non-Executive Director of the Company.

Patrick F.N. Anderson, Dalradian's Chairman and CEO, commented: "We are pleased to welcome Dr. Adshead-Bell to our Board in this pivotal year for Dalradian. Nicole's experience and contacts in the mining and investment industries will be a great contribution to an already strong Board. The rest of the Board and I look forward to working with her as we move Dalradian along the path to production."

Dr. Adshead-Bell has over 20 years of experience in the mining sector and capital markets most recently as Director of Mining Research at Sun Valley Gold; a US based, SEC registered investment advisor focussed on the precious metals sector. Previously, she was a Managing Director at Haywood Securities Inc., where she focused on building the company's M&A and financing business in the mining sector. Earlier in Dr. Adshead-Bell's career, she was a sell-side analyst at Dundee Securities Corp. and acted as a geological consultant for a range of mining companies. Her education includes a Bachelor of Science Degree, a First Class Honours Degree in Geology, and a Ph.D. in Geology from James Cook University in North Queensland, Australia.

Emerging Market Minerals Plc

Emerging Market Minerals, the AIM quoted uranium, thorium, base and precious metals and gemstones exploration and development company operating in Madagascar, has announced the appointment of Mr Martin Nicholls as Executive Chairman of the Company. Accordingly, Dr Bernard Olivier, the Company's current Executive Chairman, will assume the role of Non-Executive Director.

Martin has been a Director of, and significant shareholder in, several UK and overseas private and quoted companies and is currently the owner and a director of Oasis Capital Ltd, an investment company with a series of corporate interests including the deliverable FX business Hyperwire and Keypoint Discovery, a fully automated due diligence service. Martin, through Oasis, established Tier1FX a regulated FX Brokerage, was the co-owner of ACS Cayman Limited, a Cayman based manager of consumer debt funds, and the co-owner of NovoCapital Limited, a Swiss-based property finance and development management company. Outside the financial services industry, through Oasis, he is the owner of Audit Com U.K., a European provider of communications security services, and Technical Security Services, an IT security business. Martin has specialist knowledge in the areas of fraud prevention and anti-money laundering, serving on a number of industry working groups for specialist security services and investigations.

He is a former army officer, having graduated from the Royal Military Academy Sandhurst, and has commercial experience in the USA, Europe, Africa and the former Eastern bloc countries.

Ferrum Crescent Ltd

Ferrum Crescent, the ASX, AIM and JSE quoted iron ore developer, has announced the appointment of Mr Justin Tooth as Non-Executive Chairman of the Company in place of Mr Edward Nealon who is stepping down from the Board to pursue his other business interests.

Mr Tooth is a financial sector professional with over twenty years' experience in equity sales and corporate broking and has a comprehensive knowledge of the natural resources sector. Between 1994 and 2009, he held senior roles at SBC Warburg, Lehman Brothers, Paribas and Deutsche Bank, amongst others, primarily

in equity sales and management roles. From 2009 to 2014, he was employed by the specialist brokerage Ocean Equities Limited (now Pareto Securities Limited) in the role of sales and business development manager. He brings a wealth of corporate experience to the Board as the Company seeks to progress its Bankable Feasibility Study for its high-grade Moonlight magnetite project, located in Limpopo Province, northern South Africa.

Tom Revy, Managing Director of Ferrum Crescent, said: "I would first like to thank Ed for his considerable hard work, guidance and support at Ferrum Crescent where we have now secured a clear development route forward for our Moonlight Project with the recent entering into of a farm-in and joint venture agreement with Business Venture Investments, a sister company of Ovation Capital. On behalf of the Board, I wish Ed all the best in his future endeavours. I am delighted to welcome Justin to the Board as Non-Executive Chairman in Ed's stead, as we look to build value within the Company as we pursue the completion of our BFS workflow objectives."

Justin Tooth, Non-Executive Chairman of Ferrum Crescent, said: "I am delighted to join Ferrum Crescent as Non-Executive Chairman at a transformational time for the Company as the Moonlight BFS resumes. Having been following the Company's progress for a number of years, I believe that Moonlight is a unique project offering the prospect of ultimately producing a high grade magnetite product that can potentially be sold either domestically or overseas, at a premium price point. I look forward to working closely with the Board to generate long-term shareholder value."

FinnAust Mining Plc

FinnAust Mining plc, the AIM listed exploration company with projects in Finland and Austria, has announced that Roderick McIllree has been appointed to the Board as Managing Director, having been appointed as non-board interim Chief Executive Officer in July 2015.

Roderick (Rod) Claude McIllree (B.Sc. (Geology), Grad Dip. (Mineral Economics) MAusIMM) is a geologist with more than 20 years of experience operating in both the resources and financial sectors. He worked initially as an exploration geologist for global mining houses before moving to the financial/advisory side of the industry where he worked extensively as a mining analyst and corporate adviser to listed exploration and mining companies with projects across a broad spectrum of commodities and countries.

He was an early member of the teams responsible for several successful mining companies with assets in frontier jurisdictions, including but not limited to, Medusa Mining, Anvil Mining and Kingsrose Mining. He was the founder and Managing Director of ASX listed Greenland Minerals and Energy Ltd up until August 2014 and is currently a Non-Executive Director of AIM listed Noricum Gold Limited.

Hochschild Mining Plc

Hochschild Mining plc has announced the appointment of Michael Rawlinson as an Independent Non-Executive Director. He is currently the Global Co-Head of Mining and Metals at Barclays investment bank.

Mr Rawlinson has been at Barclays since 2013 where he joined from the boutique investment bank, Liberum Capital, a business he helped found in 2007. After starting his career in the City of London at Flemings in 1991, he joined Cazenove in 1996 before leaving JP Morgan Cazenove in 2007. He has been employed as both a corporate financier and research analyst covering the mining sector and has extensive capital markets experience having worked on the IPOs and follow-on offerings for a number of companies including Anglo American, Billiton, Xstrata, Glencore, Gem Diamonds as well as the Company's own IPO in 2006. In addition, he

served as a Non-Executive Director of Talvivaara Mining Company Plc between April 2012 and November 2013.

The appointment has been made under the Company's Non-Executive succession plan in preparation for Sir Malcolm Field's retirement who has served on the Board since the Company's IPO in 2006. The Company's Board will now comprise nine Directors of which six are Independent Non-Executive Directors.

Commenting on the appointment, Eduardo Hochschild, Chairman, said: "We consider ourselves fortunate to announce the appointment of someone with Michael's in-depth knowledge of corporate finance and the mining sector in general. The appointment has been made in line with the Board's Non-Executive succession plan in advance of Sir Malcolm's retirement later next year."

North River Resources Plc

North River Resources plc, the AIM quoted resource company focused on the Namib Lead-Zinc Project in Namibia, has announced the appointment of Rod Beddows as Independent Non-Executive Chairman of the Company.

Dr. Beddows has over 35 years of experience as a strategy consultant and corporate finance adviser, specialising in the metals sector. He is the Non-Executive Chairman of AIM quoted company, ZincOx Resources plc, a zinc miner and developer of an improved technology for processing electric arc furnace dust. He is also a Senior Adviser to HCF International Advisers Ltd., an independent corporate finance advisory boutique focused on the metals and mining sectors. He co-founded HCF in 2003. He joined Hatch Ltd in 1998 following the sale to Hatch Ltd of Beddows & Co, a strategy consultancy he founded in 1987. He also holds numerous Directorships of private companies and is a Senior Adviser to RBC Capital Markets for the Global Steel Industry.

Dr. Beddows has a DBA Administration Systems from Harvard University and from 1978 to 1979 was a Visiting Senior Research Fellow at Harvard Business School.

As previously announced, the appointment of a new Non-Executive Chairman means Brett Richards, who held the role of interim Non-Executive Chairman, has retired from the Board.

Commenting on the appointment of Dr. Beddows and the resignation of Mr. Richards, James Beams, Chief Executive Officer, said: "On behalf of the Board, I am very pleased to welcome Rod Beddows as our new Chairman. Rod's deep knowledge and experience of the metals and mining sectors will be invaluable as we progress our Namib Project forward, which represents the first step towards building a broader mining company. The Company would also like to express its gratitude to Brett Richards who, following the announcement in July this year of his intention to step down from the Board, has stayed on as interim Chairman through the recent interim fundraising, and until Rod's appointment."

Rare Earth Minerals Plc

London-listed Rare Earth Minerals Plc has announced that Andrew Suckling has been appointed Non-Executive Chairman of the Company following the retirement of David Lenigas as a Director.

Andrew Suckling commented: "I look forward to leading REM through this next exciting phase of the Company's development after David has successfully helped transform this company from a shell company in to one that now has significant interests in the global lithium sector and in particular its interests in the Sonora

Lithium Project in Mexico and the Cinovec Lithium/Tin Project in the Czech Republic. The Board thanks David for his valuable contribution over the past years and wishes him well on his new focus on developing his North American and Cuban businesses."

David Lenigas added: "I have achieved so far in building this Company into a potentially significant participant in the global lithium market. I have planned for some time to retire from the Board once Andrew was ready to take the reins as Chairman of the Company. He has an impressive record in the US marketplace and with the US ADR programme in place, I have no doubt that he will lead the Company through to success as it enters into its next important phase of development."

Sovereign Mines of Africa Plc

Sovereign Mines of Africa PLC, the gold mining exploration company with gold exploration properties in the Republic of Guinea, West Africa, has announced the appointment of Giles Clarke as Chairman and Rupert Fraser as a Non-Executive Director of the Company with effect from completion of the Subscription (as defined below). In addition, the Company has raised £500,000 through a subscription of 500,000,000 new ordinary shares of 0.01 pence each in the Company ("Ordinary Shares") at a price of 0.1p each (the "Subscription"). Giles Clarke and Rupert Fraser have invested £100,000 and £125,000, respectively, in the Subscription alongside existing and new shareholders, including existing Director Nathan Steinberg.

The Company has also announced that David Pearl will step down as a Director with effect from completion of the Subscription after serving as the Company's Chairman since its inception. Jan Nelson will also step down as a Non-Executive Director of the Company with effect from completion of the Subscription.

Giles Clarke is currently Chairman of Amerisur Resources plc and Westleigh Investments Holdings Limited and Non-executive Chairman of Ironveld plc and Kennedy Ventures plc. He began his career as an investment banker with Credit Suisse First Boston before successfully establishing, building and selling a number of high profile businesses including Majestic Wine, Pet City plc and Safestore plc. He is President of the England and Wales Cricket Board and is Chairman of several private organisations.

Mr Fraser is currently a Non-Executive Director of Ironveld plc and has over 20 years of experience in the investment banking industry. He was a founding partner and the Senior Managing Director of Kildare Partners, was a Director of Farleigh Associates and was head of Equities at Evolution Securities from 2009 to 2011, prior to which he spent 16 years at Dresdner Kleinwort, where in 2005 he was appointed Managing Director, Global Head of Equity Distribution.

Giles Clarke, Chairman designate said: "I am pleased to be joining the Board alongside Rupert Fraser. We have invested in the business to provide it with additional funding. We plan to conduct a strategic review of the Company's assets and activities with a view to enhancing shareholder value and will outline our vision and strategy for the business in the weeks ahead. Our plans for the business may involve the pursuit of an acquisition which would trigger a reverse takeover under the AIM Rules. I would like to thank David Pearl my predecessor as Chairman for all he has done for the business and wish him and Jan Nelson well for the future."