



## Board Appointments LSE – December 2014

### Oil

**Gulf Keystone Petroleum Plc**  
**Infrastrata Plc**  
**LGO Energy Plc**  
**SacOil Holdings Ltd**  
**Victoria Oil & Gas Plc**  
**Zoltav Resources Inc**

#### **Gulf Keystone Petroleum Plc**

Gulf Keystone has announced the appointment of Maria Darby-Walker to the Board of the Company as a Non-Executive Director.

Ms Darby-Walker is a leading corporate and financial communications' Executive, who has counselled the Boards of international firms including Rio Tinto and its Oyu Tolgoi copper project in Mongolia, the UK's Financial Conduct Authority, Cadbury, Rolls-Royce, Allen & Overy and Barclays.

Commenting on today's announcement, Simon Murray, Non-Executive Chairman of Gulf Keystone said: "We are delighted to further strengthen the Board with the appointment of Maria Darby-Walker as an Independent Non-Executive Director. With a background of managing strategic corporate issues and communications and a strong corporate responsibility capability, Maria will bring a new and diverse skill-set to our Board. We welcome Maria and look forward to her contribution to Gulf Keystone."

#### **Infrastrata Plc**

The Board of InfraStrata plc, the independent petroleum exploration and gas storage company, has announced that it has appointed Alan Booth (aged 56) as a Non-Executive Director. His appointment will take effect following the Company's AGM on 21 January 2015.

Alan Booth has 32 years' experience in oil and gas exploration, at Amerada Hess, Oryx Energy, and Encana. More recently, he was Co-Founder and Chief Executive Officer of EnCore Oil plc which was sold to Premier Oil plc in 2012. He was a Co-Founder and is currently Director of EnCounter Oil Ltd.

He holds a BSc in Geology from the University of Nottingham and an MSc in Petroleum Geology from the Royal School Mines, Imperial College. He is a former president of Petroleum Exploration Society of Great Britain and UK Offshore Operators Association (UKOOA), and currently a Director of the Oil and Gas Independents Association (OGIA).

Ken Ratcliff, the Chairman of InfraStrata plc said: "We are delighted that Alan will be joining the Board of InfraStrata. Alan has had an outstanding career in oil and gas exploration with a proven track record of managing very successful teams of

geoscientists and engineers. He will further strengthen our Board at a time when InfraStrata is reaching a key point in its development as the Company moves into a high impact drilling programme in 2015."

### **LGO Energy Plc**

The Directors of LGO have announced the appointment of Mr Fergus Jenkins to the Board of the Company.

Mr Jenkins has been working for the Company as Chief Operating Officer since March 2012. He is a Chartered Engineer with a Bachelor of Engineering degree in Mining Engineering and a Master of Engineering degree in Petroleum Engineering. He has over 20 years of experience working in industry, initially in mining before moving to petroleum. He worked in a variety of technical and increasingly senior managerial positions in mid-sized independent oil companies, including Enterprise Oil, LASMO, OMV (UK) Ltd and Afren plc. Mr Jenkins serves currently as Technical Director of the AIM-traded Solo Oil plc.

Neil Ritson, LGO Chief Executive, commented: "We are delighted to welcome Fergus to the Board of LGO. Fergus has been at the centre of the development of the Company in Trinidad and especially in the recent drilling at the Goudron Field and it is fitting that he now joins the Board to continue his pivotal role in the operations of the Company."

### **SacOil Holdings Ltd**

SacOil, the African independent upstream Oil & Gas Company, has announced the appointment of Mr Damain Matroos as the Chief Financial Officer of SacOil with effect from 1 February 2015. Mrs Tariro Mudzimuirema, currently Acting Finance Director, will step down from her position on the same date. Tariro will return to the position of Financial Manager on the same date.

He holds a BCom (Accounting) degree and Post Graduate Diploma in Accounting (PGDA) from the University of Cape Town and is a qualified Chartered Accountant. He has over 15 years' experience in corporate finance both in the United Kingdom and more recently in South Africa.

He will join SacOil from Sasol, where he currently holds the position of Vice President - Corporate Finance responsible for mergers & acquisitions and specialized funding for the Sasol Group. He spent 6 years at Sasol, where he also held a position of General Manager, Group Corporate Finance. He has played a significant corporate finance role on a number of Sasol's major capital projects, including its mining and upstream activities. He was also the overall lead for the successful restructuring of the Sasol Group's global legal structure.

Prior to working at Sasol, he worked in the United Kingdom in various senior management roles responsible for corporate finance and strategy.

Commenting on the appointment, Dr Kgogo, Chief Executive Officer said: "Damain's appointment is a valuable addition to the executive team and joins SacOil at an exciting time as we build a leading Pan African Oil and Gas Company. On behalf of the Board, I would like to thank Tariro for the dedication, hard work and professionalism during the interim period."

### **Victoria Oil & Gas Plc**

The Board of Directors of VOG has announced the appointment of John Bryant as an Independent Non-Executive Director of the Company.

Mr Bryant has broad commercial and financial experience in developing and managing new businesses gained over 40 years' experience in the oil, gas and energy

services, both in the US and the UK. He is the Non-Executive Chairman of Weatherly International plc, the Senior Independent Director of IGas Energy plc and a Non-Executive Director of China Africa Resources plc, all AIM listed companies. His current directorships also include other private companies. He was formerly Chairman of Gas Turbine Efficiency plc and Non-Executive Chairman of KP Renewables plc; both AIM listed companies and a Board member of Attiki (Athens) Gas Company S.A. He also served as President of Cinergy Global Resources Corp. (now known as Duke Energy), responsible for all international business and global renewable power operations of this US-based electricity and gas utility provider. Before joining Cinergy, he was appointed Executive Director Generation at Midlands Electricity plc and held senior management positions at, British Sugar plc, Drexel Limited, BOC Limited and Unilever plc. He holds an M.Sc in Economics from Reading University and graduated in Economics with a BA from Nottingham University, and is a fellow of the Institute of Directors and a fellow of the Royal Society of Arts.

He has no previous connections with any of the existing Directors of the Company and he has been appointed through a formal process undertaken by the Company to strengthen the Board.

Commenting today Kevin Foo, Chairman, said: "I am delighted to welcome John Bryant to the Board as he brings a comprehensive range of experience from within the energy sector to VOG, having worked at a senior level with gas supply, equipment and utility companies. As part of our commitment to strengthen the Board, John joins VOG as our second new Independent Non-Executive appointed within the last twelve months. I look forward to working with John over the next year as we develop our Cameroon energy business into exciting new markets."

#### **Zoltav Resources Inc**

Zoltav, the CIS-focused oil and gas exploration and production company, has announced a number of changes to the Board. Symon Drake-Brockman has stepped down as Executive Chairman of the Board and has become a Non-Executive Director. Alastair Ferguson (previously an Executive Director of Zoltav) has been appointed Executive Chairman and Andrey Komarov (previously a Non-Executive Director of Zoltav) has been appointed as an Executive Director of the Company.

Mr Ferguson has an extensive background in oil and gas having held both technical and senior leadership roles in BP and TNK-BP during his 33 year career in the industry. Mr Komarov is a very experienced Russian oil and gas professional having held senior managerial positions with a number of major Russian energy businesses including TNK-BP, Sibneft OJSC (now Gazprom Neft) and the Moscow Oil Refinery. As an executive director of Zoltav, Mr Komarov will oversee the development planning for both the Bortovoy and Koltogor Licences.

Symon Drake-Brockman, Executive Chairman, commented: "In under two years Zoltav has transitioned from an investing company into a fully operational oil and gas business with hydrocarbon production and with substantial potential upside from the ongoing development of its assets. We are seeking with this reorganisation of the Board to create a structure which places Directors in positions which optimise their individual strengths and experience for the benefit of Zoltav. I am delighted that Zoltav will have, in Alastair Ferguson and Andrey Komarov, a Chairman and Executive Director with vast experience in the Russian oil and gas industry. I look forward to continuing to help steer Zoltav's growth as a Non-Executive Director."

Alastair Ferguson, Executive Director, added: "The Board wishes to express its thanks to Symon Drake-Brockman for his contribution to developing Zoltav. As the operator of significant assets in Russia I am delighted that Zoltav has identified, in

Andrey Komarov, an Executive Director with the knowledge and experience to maximise the value of our existing assets and those which we may acquire in the future."