

Board Appointments LSE – December 2014

**Mining**

**Antofagasta Plc**  
**Asia Resources Minerals Plc**  
**Coal of Africa Plc**  
**Mwana Africa Plc**  
**Polymetal International Plc**  
**Tengri Resources**  
**Touchstone Gold Resources**  
**W Resources Plc**  
**Wolf Minerals Ltd**

**Antofagasta Plc**

Antofagasta plc has announced that Mr. Jorge Bande has been appointed as a Non-Executive Director of the Company by the Board and has also joined the Audit and Risk Committee.

He has more than 30 years' experience in the mining industry as well as considerable experience in energy and water. He co-founded the Centre for Copper and Mining Studies (CESCO), an independent not-for-profit think tank focused on mining policy issues, where he was its first Executive Director between 1984 and 1988. He was Vice President of Development at Codelco from 1990 and 1994 and following that, became the CEO of AMP Chile, a subsidiary of AMP, one of Australia's largest institutional investors.

He is currently a member of the Advisory Council of The Sentient Group and a Director of CESCO, Inversiones Aguas Metropolitanas SA (IAM, a holding company of Santiago's private water company), Pershimco Resources Inc and Bupa Chile SA. Previously he was a Director of Codelco between 2006 and 2013 and of a number of other Chilean and international companies including Equatorial Mining Limited, ENAMI, Aguas Andinas SA, Edelnor SA and Electroandina SA (later E-CL SA).

He has a MA in economics from the American University in Washington DC, USA. He is also a professor of the International Post-Graduate Programme in Mineral Economics at the University of Chile and a member of the Experts Committee for Copper Prices for the Chilean Ministry of Finance. He also advised the World Bank as a Consultant between 2012 and 2013 and was a member of the Global Agenda Council for Responsible Minerals Resource Management at the World Economic Forum from 2009 until 2013.

Mr. Bande, aged 62, is based in Santiago and is a Chilean citizen.

Mr. Jean-Paul Luksic, Chairman of the Company said today: "On behalf of the Board, we are very pleased that Mr. Bande has accepted our invitation to join the Board as a Non-Executive Director. He brings extensive Chilean and international experience across the mining, energy and water sectors and I am sure his knowledge and expertise will be of great benefit to Antofagasta."

### **Asia Resources Minerals Plc**

ARMS has announced the appointment of Mr Hamish Tyrwhitt to the Board of the Company as an Independent Non-Executive Director.

Mr Tyrwhitt spent 28 years at Leighton Holdings, serving as Chief Executive Officer and Managing Director from 2011 to 2014. In this role, he oversaw the world's largest contract miner and one of the top ten construction companies, operating in 23 countries and directly employing over 57,000 people.

Since 2011, he has also served on various Boards and Advisory Bodies, including: The Business Council of Australia; The Australian Constructors Association; The World Economic Forum; The Prime Minister's B20; Infrastructure Partnerships Australia; and the Prime Minister's Strategic Advisory Board on Australia in the Asian Century.

In addition, he holds Fellowships of the Australian Academy of Technological Sciences and Engineering, and The Institute of Civil Engineers, Australia. He is a Member of the Hong Kong Institute of Engineers and the College of Civil Engineers, Australia. He holds a Bachelor of Engineering (Civil) degree from the University of Western Australia.

Chairman of ARMS, Bob Kamandanu said: "I am delighted to welcome Hamish to the Board and look forward to the huge benefits to the Company that his wealth of experience will bring."

### **Coal of Africa Plc**

Coal of Africa has announced the appointment of Mr. Andrew Mifflin and Mr. Thabo Mosololi as new Directors to the CoAL Board. In addition Mr David Murray has resigned as a Director of the Company after serving as a member of the Board for four years.

Andrew David Mifflin (57) obtained his BSc. (Hons) Mining Engineering from Staffordshire University and has a Master's Degree in Business Administration. Andrew has over 30 years' experience specifically in the coal mining arena. His experience spans across various organisations such as British Coal Corporation, Xstrata and more recently GVK resources. He has gained in-depth knowledge in coal operation, both thermal and hard coking coal as well as in project development.

Thabo Felix Mosololi (45) is a Chartered Accountant qualified in South Africa and brings considerable expertise as a Director of various companies as well as from his time as Finance Director and Operations Director with Tsogo Sun. Thabo has 20 years of experience within the South African corporate environment.

Bernard Pryor, Chairman, commented: "I am delighted to welcome both Andrew and Thabo to our Board. They are two very experienced individuals both in coal operations and projects and the corporate world in a South African context respectively. These experiences will be very important to CoAL as we move forward to our next phase of project development and improving shareholder value. We remain focused on ensuring that the Board provides timely advice and support and that we retain the correct suite of skills at each stage of the Company's evolution. I also wish to warmly thank David Murray for his unstinting support to the Company and his insight and advice on the issues facing the Company in the past few years have been hugely valuable. We will miss his support and we wish him well."

### **Mwana Africa Plc**

The Company has announced the appointments of Mr Ngoni Kudenga and Mr Herbert Mashanyare, who will be joining the Mwana board as Non-Executive

Directors.

Mr Kudenga, a chartered accountant, has over 30 years' experience in finance and commercial roles accumulated from positions in accounting firms and private and public corporations. He is founder and Managing Partner of Kudenga & Co. Chartered Accountants Zimbabwe, an affiliate of BDO since 1998, and a member of Council of the BDO International Network.

Mr Mashanyare is a mining engineer and member of the Institute of Materials, Minerals and Mining, with over 30 years' experience in the mining industry. He currently acts as a consultant to Mimosa Mining Co., where he was previously Executive Director, and has also previously worked at Zimasco, Rio Tinto Zimbabwe and the Institute of Mining Research.

Kalaa Mpinga, CEO of Mwana Africa commented: "I am delighted that Ngoni and Herbert have accepted our invitation to join the Board as Non-Executive Directors. Not only will their appointments strengthen the independence of the Board but also their wealth of experience and knowledge in a wide range of business areas in Zimbabwe will ensure that they will make a valuable contribution to the ongoing growth and success of the Company."

### **Polymetal International Plc**

Polymetal International plc has announced certain administrative changes to the appointment letter of Vitaly Nesis as an Executive Director of the Company, and to certain other related corporate documents. Following these changes, Mr. Nesis has been appointed as the Group CEO of Polymetal International plc Group of companies, and will continue to serve as Executive Director of the Company but the role of Chief Executive of Polymetal International plc as a separate entity will no longer exist. These changes will not affect Mr. Nesis's roles and responsibilities in managing the Group, which he will continue to do in his capacity as an Executive and/or Director of Group subholding companies.

### **Tengri Resources**

Tengri Resources, the mining exploration and development company focused on low-cost gold-copper projects in Kyrgyz Republic, has announced a change to the Company's Board of Directors.

In line with the announcement made on 5 November 2014, Tengri Resources has welcomed Mr John Levings to the Board in the role of Non-Executive Director.

Mr Levings is a geologist with over 30 years' experience. He has had extensive geological experience with large multinational companies in consulting and managerial roles globally. He is a Fellow of the Australasian Institute of Mining and Metallurgy. He is an Executive Director of Robust Resources Limited; a majority shareholder in Tengri.

As well as these changes to the Board of Directors, Tengri has initiated a process for the recruitment of an additional Independent Non-Executive Director and further announcements will be made in this respect in due course.

Peter Moss, Non-Executive Chairman of Tengri, said: "We are very happy to welcome John to the Tengri board and look forward to working with him to develop our exciting portfolio of projects. John's successful track record and geological expertise will bring valuable experience to our Board."

### **Touchstone Gold Resources**

Touchstone, the AIM listed investment company, has announced the appointment of

Richard Almeida to its Board as a Non-Executive Director.

His career spans over 20 years in the global technology industry as a business founder and business builder, with a successful track record of businesses that he founded being sold to large global technology companies. Richard has worked at Board and Senior Management level at a number of international companies. He served as founding shareholder and Chief Technology Officer of INSnet (later acquired by Cable & Wireless) and a founder of Nominet UK, and Network Managers (later acquired by Microsoft). He continues as advisor to early stage technology companies, including businesses in the 'big data' sectors.

The company has also announced that Shahed Mahmood will be stepping down from the Board.

Chief Operating Officer, Franz Forrester, commented: "We thank Shahed for his contribution to the Company as it progressed through its restructuring, and welcome Richard to the Board. Richard's significant expertise in the telecoms and technology industry strongly supports GOS' focus on high value commercial opportunities and future growth."

Richard Almeida commented: "I am looking forward to working closely with Touchstone's Board and Management to guide the Company towards success. I shall use my background and experience in both telecoms and technology to support GOS Systems within the hugely growing homeland security space."

By way of background, on November 4, 2014, the Company announced that it had successfully concluded an acquisition of GOS Systems in accordance with its investment policy. GOS Systems is a UK security group providing a range of leading-edge tactical intelligence gathering and secure communication solutions for law enforcement, homeland security and government agencies around the world. GOS Systems' clients include agencies in the United Kingdom, Europe and Asia.

Following the changes, the Board of Directors will comprise Franz Forrester, Charles Goodfellow, Professor Arthur Gibson and Richard Almeida.

### **W Resources Plc**

W Resources Plc, the tungsten, copper and gold mining, exploration, development and production company, with assets in Spain and Portugal, has announced the appointment of David Garland as Non-Executive Director of the Company.

He practiced between 1987 and 2007 as a barrister at Brick Court Chambers, London, a leading Commercial and European law barristers' chambers in England. His practice covered most aspects of commercial law, including commercial contracts and corporate governance. Between 2007 and 2012 he was General Counsel and Company Secretary to Dominion Petroleum Limited an AIM-listed oil and gas exploration company incorporated in Bermuda with exploration areas in Tanzania, Uganda, the Democratic Republic of the Congo and Kenya until it was acquired by Ophir Energy plc. He was a founder, and is currently General Counsel and a Director, of Atacama Metals Holdings Limited, a private Hong Kong registered copper exploration company, with mining concessions and interests, in the Atacama Desert in Chile.

Michael Masterman, Chairman of W Resources, commented: "The appointment of David Garland to the Board represents another important step in the Company's progression and we are delighted to have attracted a person of David's experience and expertise. I welcome David to the Board and look forward to working with him as we approach what we believe will be a formative period for W Resources in 2015 and to continue to deliver on our strategy for shareholders."

David Garland, commented: "I am very pleased to be joining the W Resources Board during this exciting phase of the Company's development. I look forward to working with the team to help develop the Company's valuable assets."

**Wolf Minerals Ltd**

Specialty metals development company, Wolf Minerals Limited advises that Mr Michael Wolley, a Non-Executive Director, has appointed Mr Will Goodwin to act as his Alternate Director at any meeting of Directors which he is not able to attend.

The appointment of Mr Goodwin will continue until Mr Goodwin either resigns, Mr Michael Wolley revokes the appointment or until Mr Wolley ceases to be a Director, whichever occurs first.

Mr Wolley is Vice President of Todd Minerals and Coal, a major shareholder in the Company.

Mr Goodwin has more than 10 years' experience in private equity, mining, corporate strategy and business development. He is currently employed as Chief Financial Officer for Todd Minerals and Coal, having previously held senior roles in The Todd Corporation and Todd Capital. He has experience across a broad range of sectors including infrastructure, telecommunications, mining, downstream energy, healthcare, agriculture, fast moving consumer goods and financial services.

Mr Goodwin is an affiliate of the Australian Institute of Company Directors and a graduate of the Victoria University of Wellington with a Bachelor of Commerce (economics) and a Masters of Applied Finance.