

Board Appointments LSE – August 2015

Mining

Aurasian Minerals Plc
BHP Billiton
Caledonia Mining Corporation
Churchill Mining Plc

Aurasian Minerals Plc

Aurasian Minerals plc has announced the appointment of Christopher Goss as Chairman of the Board. Chris has been a Director of Aurasian Minerals since June 2010. He is an economist with a BA and MA who worked with The IFC (International Finance Corporation) for 24 years and retired in May 2010.

At the IFC, (the private sector arm of the World Bank Group and a leader in project finance in emerging markets), he worked in London leading IFC's business development for mining, oil and gas companies and managed the relationships with major IFC clients headquartered in London, including Rio Tinto, Anglo American and Lonmin. Prior to that he led IFC mining transactions in Africa, Russia, Central Asia and Latin America. Earlier in his career, Chris was with the Commonwealth Secretariat, advising African governments in natural resource policy and negotiations in Ghana, Tanzania, Mozambique and Swaziland.

Peter Mullens, CEO of Aurasian, commented: "I am very pleased to welcome Chris to the Chairman's position of Aurasian and look forward to working with him moving forward. He has a wealth of experience in both Emerging Markets and in mining. With Chris at the head of Aurasian I welcome the opportunity to make the company a great success, particularly in these challenging times for junior resource companies."

BHP Billiton

BHP Billiton Chairman, Jac Nasser, has announced a number of changes to the BHP Billiton Board of Directors.

Anita Frew has been appointed to the BHP Billiton Board as an Independent Non-Executive Director, effective as of 15 September 2015.

Ms Frew has over 18 years' experience as a Director and Chairman on public company Boards across a range of global sectors, including chemicals, engineering and finance. She is currently Chairman Designate of Croda International Plc, the speciality chemicals group and Deputy Chairman of Lloyds Banking Group Plc.

Mr Nasser said Ms Frew's appointment reflected the structured and rigorous approach taken by BHP Billiton to Board succession planning, having regard to the skills, experience and attributes required to effectively govern and manage risk within the business. He said: "Anita's depth of experience in strategic and risk management, marketing and governance across a broad range of sectors will enable her to make a significant contribution to the Board."

Carlos Cordeiro, who has been a Non-Executive Director of BHP Billiton since 2005, will retire from the Board at the conclusion of the BHP Billiton Limited Annual General Meeting in November 2015.

Mr Nasser thanked Mr Cordeiro for his valuable contribution to the Board and development of BHP Billiton during his 10-year tenure.

With the sad passing of Sir John Buchanan last month, Baroness Shriti Vadera has been appointed as the Senior Independent Director for BHP Billiton Plc and member of the Nomination and Governance Committee, effective. Baroness Vadera has been a Non-executive Director of BHP Billiton since 2011.

Ms Frew, 58, has served as the Deputy Chairman of Lloyds Banking Group Plc since 2014, having been appointed as a Non-Executive Director in 2010. She is a member of the Audit Committee, the Risk Committee, the Remuneration Committee (which she will chair effective 1 October 2015) and the Nomination and Governance Committee, of Lloyds Banking Group Plc.

She is a Non-executive Director and Chairman Designate of Croda International Plc where she is also Chairman Designate of the Nominations Committee and a member of the Remuneration Committee. She was previously the Senior Independent Director of Aberdeen Asset Management Plc, where she served on the Board from 2004 to 2014, and the Senior Independent Director of IMI Plc, where she served on the Board from 2006 until May 2015.

Between 2000 and 2014, she served on the Board of Victrex Plc (including as Chairman from 2008), a UK-headquartered global business specialising in high performance polymer solutions for a diverse range of industries, including oil and gas, aerospace, automotive and electronics.

Prior to this she was a Non-executive Director of Northumbrian Water Limited, Executive Director at Abbott Mead Vickers Plc and a Director of Corporate Development at WPP Group Plc, and held various leadership roles at Scottish Provident and Royal Bank of Scotland Plc.

She has a BA (Hons) from the University of Strathclyde, a Masters of Research from the University of London and an Honorary Doctorate of Science from the University of Cranfield for her contribution to the industrial and finance sectors.

Caledonia Mining Corporation

Caledonia Mining Corporation has announced that John Mark Learmonth (Mark Learmonth) has joined the Board as Chief Financial Officer and David Norval Henderson has joined the Board as a Non-Executive Director.

Mr. Learmonth joined Caledonia in July 2008. Prior to this, he was a Division Director of Investment Banking at Macquarie First South in South Africa, and has over 17 years' experience in corporate finance and investment banking, predominantly in the resources sector in Africa. He graduated from Oxford University and is a Chartered Accountant, as well as a member of the Executive Committee of the Chamber of Mines, Zimbabwe. He was appointed Caledonia's Chief Financial Officer (although not appointed to the Board) in November 2014.

Mr. Henderson is a senior mining specialist with over 35 years' experience in the industry including project management, consulting, operations management and corporate planning, with particular emphasis on the preparation of mine feasibility studies as well as mine construction and operation in remote locations. She is a project manager, whose engineering background includes the planning, development

and operation of gold and base metal operations in Canada, U.S.A., South America, Europe, Africa and Eastern Russia. He has affiliations with the following professional organisations: Professional Engineers Ontario, the Canadian Institute of Mining and Metallurgy and the American Institute of Mining Engineers.

Commenting on these appointments, Mr Leigh Wilson, Caledonia's Chairman said: "I welcome both Mr Learmonth and Mr Henderson to Caledonia's Board. Mr Learmonth has been a key member of Caledonia's management team for several years, his expertise and dedication has been instrumental in building the Company's strong foundation and taking it to, what is now, a successful and growing gold producer. Mr Henderson, brings technical skills and experience which I expect will be particularly valuable, with the revised mine plan now in operation and Caledonia investing in the further growth and development of its operations. I would also like to take this opportunity to repeat my thanks to Richard Patricio for his consistent and valuable contribution to Caledonia's board."

Churchill Mining Plc

Churchill Mining has announced the appointment of Hari Kiran Vadlamani as a Non-Executive Director of the Company.

Mr Vadlamani is an entrepreneur engaged in energy, hospitality, education and venture investments. He is a Non-Executive Director of Greenko Group plc, an AIM quoted owner and operator of clean energy projects in India, where he is a member of the Remuneration and Audit Committees. He was previously a co-founder of KSK Power Ventur Plc, an AIM quoted company with interests in multiple power plants and businesses across India.

He has been appointed as a nominee of Cause First Ventures Ltd, which holds 17,550,018 shares in Churchill (13.22%) plus 825,000 warrants. He is the controlling shareholder of Cause First Ventures Ltd.

David Quinlivan, Chairman, commented, "We are delighted to welcome Kiran to the Board. Kiran has been a long-term supportive shareholder and we welcome his international business experience".