



Board Appointments LSE – April 2014

Mining

African Consolidated Resources Plc

BHP Billiton Plc

Fresnillo Plc

Kalimantan Gold Corporation Ltd

African Consolidated Resources Plc

AFCR, the AIM listed resources and development company, has announced the appointment of Mr Roy Pitchford, a highly experienced resource entrepreneur with a proven track record in both the junior and mid-tier mining arena, as Acting Chief Executive Officer. The appointment is for an initial term ending 31 October 2014 following which a long-term appointment is anticipated to be concluded.

Roy Pitchford has in excess of 20 years' senior management and executive experience in Southern Africa in the mining industry. During his career in the resource development arena he has held the position of Chief Executive Officer for African Minerals Limited, Cluff Resources Zimbabwe Limited ('Cluff'), Delta Gold Zimbabwe (Pvt) Limited, African Platinum plc, and Zimbabwe Platinum Mines Ltd ('Zimplats').

He is a Zimbabwean citizen who was educated in Bulawayo, and where he qualified as a Chartered Accountant. He is a past President of The Chamber of Mines of Zimbabwe.

Roy Tucker, Executive Chairman, said "Roy brings with him a vast wealth of experience that combines both the operational expertise and corporate acumen needed for the rapid advancement of our flagship asset, the Pickstone-Peerless Gold Project in Zimbabwe, which has a current JORC Resource of 3.56 million ounces of gold and includes an open-pittable ore Reserve of 1.02 million ounces. He is almost uniquely qualified for this position with AFCR. His track record in Zimbabwe includes both Cluff, where he led the development of Freda Rebecca, the largest gold mine in the country, as well as a number of smaller mines, and also Zimplats where he oversaw the development of the Ngzezi Opencast Platinum Mine into production, the re-commissioning of the Selous Metallurgical complex in 2001, and created a company with a platinum-group metals resource base in excess of 300 million ounces. I look forward to working with him as we look to unlock the considerable potential of the Company's portfolio and move into the next phase of AFCR's evolution - targeting commercial gold production in the near term."

BHP Billiton Plc

BHP Billiton Chairman, Jac Nasser, has announced the appointment of Malcolm Brinded to the BHP Billiton Board as an Independent Non-executive Director, and a member of the Sustainability Committee.

Mr Brinded served on the Royal Dutch Shell plc Board of Directors between 2002 and 2012.

During his 37-year career with Shell he held leadership roles including Executive Director of Exploration and Production, Executive Director of Upstream International and UK Country Chair and Upstream Managing Director.

He is a Non-executive Director of the Network Rail Board in the UK, where he chairs the Safety, Health and Environment Committee, and a Non-Executive Director with global engineering consultancy CH2M Hill, where he chairs the Governance Committee. He is also Chairman of the Shell Foundation, and Vice President of The Energy Institute in the UK.

Mr Nasser said Mr Brinded's appointment reflected the structured and rigorous approach to the Company's Board succession and planning. "Malcolm's deep experience in energy, governance and sustainability will make a significant contribution to the Board as we identify and address the future needs of the business and the communities in which we operate," he said.

His appointment to the BHP Billiton Board takes the number of Non-executive Directors to 13. Mr Nasser highlighted the size of the Board reflected overlapping tenures required to successfully manage Board succession.

Mr Brinded, 61, served on the Royal Dutch Shell plc Board of Directors between 2002 and 2012. He had a 37-year career with the global oil and gas company working in the United Kingdom, Brunei, the Netherlands, and Oman.

Between 2009 and 2012, he was the Executive Director of the Upstream International business. Prior to this role he served as Executive Director in charge of Shell's Exploration and Production business unit; Managing Director responsible for Gas and Power, Trading and IT; Shell UK Country Chairman and Upstream Managing Director of Shell UK.

He has served as Chairman of the Shell Foundation (an independent UK-registered charity) since 2009, has been a Non-Executive Director of the Network Rail Board in the UK since 2010 and a Non-Executive Director of the global engineering company CH2M Hill since 2012.

He graduated from Cambridge University with a First Class degree in engineering. He is a Fellow of the UK Institutions of Civil and Mechanical Engineers and the UK Royal Academy of Engineering. He was formerly a UK Business Ambassador, and a member of the Nigerian Presidential International Investment Council, the China Council for International Cooperation on Environment and Development and the Shanghai International Business Leaders' Advisory Council.

In 2002, he was awarded the CBE for services to the UK Oil and Gas Industry.

Fresnillo Plc

Fresnillo Plc has announced that in addition to the changes to the Board of Directors of the Company (the "Board") announced on 28 February 2014, Lord Cairns has advised the Board that he intends to stand down from the Board at the 2014 Annual General Meeting, which will be held on Friday 16th May 2014. Lord Cairns has served on the Board for six years.

The Nominations Committee has recommended to the Board, and the Board has agreed, that Mr Charles Jacobs be proposed for election as Independent Non-Executive Director at the 2014 AGM, with his appointment to take effect from the conclusion of the AGM.

Charles Jacobs is regarded as one of the UK's leading corporate lawyers, who also has extensive experience and knowledge in the mining sector. He is a senior corporate partner at the global law firm Linklaters LLP and has over 23 years of experience of advising companies, including in relation to their legal and regulatory requirements,

general boardroom advice and corporate governance.

The Board of Fresnillo have proposed that Mr Jacobs also be appointed to the Remuneration Committee as Chairman, in place of Lord Cairns, once his appointment to the Board takes effect. They have also proposed that Mr Guy Wilson be appointed as the Senior Independent Non-Executive Director, in place of Lord Cairns, with effect from the conclusion of the AGM on 16 May 2014.

Fresnillo plc Chairman Alberto Baillères said: "I should like to take this opportunity to thank Lord Cairns for his significant contribution to the Board over the past six years. His wisdom and support have been invaluable. As much as I will miss the advice and support of the departing directors, I am pleased to have three new high calibre Independent Non-Executive Directors joining the Company's Board, namely Ms Bárbara Garza Lagüera, Mr Jaime Serra Puche and Mr Charles Jacobs. Their different backgrounds and significant experience will greatly support the Company and the Board."

Kalimantan Gold Corporation Ltd

Kalimantan Gold Corporation Limited has announced that it has appointed Stephen Hughes as an Independent Non-Executive Director of the Company, to be effective April 15, 2014.

Stephen Gregory Hughes (aged 43), is a geologist with over 20 years technical and management experience in copper-gold exploration and open pit and underground mine geology. He is recognized in Indonesia as a leading expert on copper-gold systems, and has evaluated more than 30 copper-gold deposits across Indonesia and the Philippines. His experience includes 12 years with Freeport-McMoRan Copper & Gold, managing their regional exploration activities and underground mine geology group, and he was also involved in the Grasberg open pit mine geology operations. He joined Oxiana Limited/OZ Minerals as Exploration Manager in 2007, focused on growing the company through exploration and acquisition of advanced copper-gold opportunities in Indonesia. He is currently based in Jakarta Indonesia, as a key member of the Tigers Realm Group's copper-gold management team, where he is responsible for identifying, acquiring and developing high quality mineral resource and energy assets. Mr. Hughes is currently a Director of PT Emas Mineral Murni, a private Indonesian mining and exploration company. He has not held any other Directorships or Partnership positions in the last 5 years.

Mr. Faldi Ismail, CEO, commented: "Steve's significant credibility as an expert in the geological environment of the Company will make him an invaluable member of the Board of Directors at this critical time in the Company's development."